

AXL Academy
Aurora Public Schools
Arapahoe County
2021-2022
WORKING BUDGET

January 26, 2022

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021-2022 Beginning Fund Balance from the General Fund in the amount of \$ 173,674 **January 26, 2022**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 5,192,381	5,192,381
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 5,192,381	5,192,381

Date of Adoption _____ Signature of Board President _____

**AXL Academy
2021-2022 PROPOSED BUDGET**

Scholar count			400	349		
	FY20 Actuals	FY21 Adopted Budget	FY21 Final Budget	FY21 Actual	FY22 Adopted Budget	FY22 Amended Budget
Beginning Fund Balance	\$ 338,884	\$ 338,884	\$ 868,280	\$ 868,280	\$ 872,398	\$ 1,009,931
Revenue						
Local Revenue	1,178,434	1,029,117	1,053,119	1,069,449	1,118,469	920,686
State Revenue	243,705	302,898	366,389	269,727	269,201	155,715
Federal Revenue	10,146	19,982	599,644	846,787	565,932	585,847
Per Pupil Funding	3,971,129	3,530,380	3,048,645	3,064,831	3,760,232	3,356,459
Total Revenue	5,403,414	4,882,377	5,067,797	5,250,794	5,713,834	5,018,707
Expenditures						
Salaries	2,154,493	2,136,830	2,255,156	2,308,081	2,458,184	2,458,184
Employee Benefits	650,987	806,208	613,376	739,433	872,650	872,650
Purchased Professional and Technical Services	304,927	248,091	352,211	369,109	270,000	270,000
Purchased Property Services	672,930	695,710	672,946	690,889	680,000	680,000
Repairs and Maintenance Services	44,675	55,000	206,395	168,913	55,000	55,000
Contracted Field Trips	18,772	18,648	7,969	11,136	18,000	18,000
Insurance Premiums	43,613	50,820	50,820	35,545	45,000	45,000
Other Purchased Services	22,981	19,779	33,051	77,884	326,466	86,466
Travel, Registration, and Entrance	3,296	7,000	7,000	1,618	2,500	2,500
District Purchased Services	154,486	225,152	94,376	71,589	160,000	150,891
District Admin Overhead	132,195	163,988	143,534	162,518	115,000	81,143
Supplies	124,996	117,411	154,878	143,846	442,966	160,000
Food	7,475	770	770	-	0	0
Books and Periodicals	15,086	2,000	14,210	12,793	10,000	10,000
Equipment	-	30,000	129,810	115,431	30,000	178,547
Property	46,617	-	12,650	16,632	20,000	20,000
Other Objects	7,851	6,390	12,526	7,653	4,000	4,000
Interest	24,261	15,000	15,000	7,720	-	-
Contingency	-	100,000	100,000	-	100,000	100,000
Redemption of Principal	444,377	104,520	187,000	168,353	-	-
Total Expenditures	4,874,018	4,803,318	5,063,679	5,109,143	5,609,766	5,192,381
Net Income	529,396	79,059	4,118	141,651	104,068	(173,674)
TABOR Reserve	153,147	145,872	152,034	157,524	171,415	150,561
Appropriated Fund Balance	-	-	-	-	-	173,674
Unassigned Fund Balance	715,133	272,071	720,364	852,407	805,051	512,021
Ending Fund Balance	\$ 868,280	\$ 417,943	\$ 872,398	\$ 1,009,931	\$ 976,466	\$ 836,256

2021-2022 SUMMARY BUDGET

AXL Academy		
WORKING BUDGET		
Adopted January 26, 2022		
Budgeted Pupil Count: 349		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,009,931
Revenues		
Local Sources	1000 - 1999	920,686
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	155,715
Federal Sources	4000 - 4999	585,847
Total Revenues		1,662,248
Total Beginning Fund Balance and Reserves		2,672,179
Total Allocations To/From Other Funds	5600,5700, 5800	3,356,459
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,028,638
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,981,707
Employee Benefits	0200	710,398
Purchased Services	0300,0400, 0500	314,230
Supplies and Materials	0600	75,000
Property	0700	183,547
Other	0800, 0900	100,000
Total Instruction		3,364,882

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
Supporting Services		
Students - Program 2100		
Salaries	0100	40,666
Employee Benefits	0200	16,779
Purchased Services	0300,0400, 0500	45,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		102,945
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		2,500
General Administration - Program 2300, including		
Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	81,143
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		81,143

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
School Administration - Program 2400		
Salaries	0100	393,575
Employee Benefits	0200	128,327
Purchased Services	0300,0400, 0500	20,500
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	4,000
Total School Administration		561,402
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	109,374
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		109,374
Operations and Maintenance - Program 2600		
Salaries	0100	42,237
Employee Benefits	0200	17,146
Purchased Services	0300,0400, 0500	702,623
Supplies and Materials	0600	80,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		842,006

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	18,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		18,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	95,130
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		95,130
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,812,500
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	15,000
Other	0800, 0900	-
Total Property		15,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		5,192,382

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		
		5,192,382
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	150,561
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	173,674
Unassigned fund balance (9900)	6770	512,021
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		836,256

2021-2022 SUMMARY BUDGET

AXL Academy WORKING BUDGET Adopted January 26, 2022 Budgeted Pupil Count: 349	Object Source	10 General Fund
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes