

AXL Academy
Board of Directors
Meeting Minutes
November 22, 2013

Attendance: Audra Philippon (HoS), Amy Percoco (Director of Operations), Jennie Fuge (Director of Development), Lynsdey Crum, Pete Piccolo, Fran Sterling, Melanie Ulle and Matt Wasserman		
Topic	Meeting Notes	Action Items
Preliminary <ul style="list-style-type: none"> • Roll Call • Approval of Agenda • Approval of Minutes • Public Comment 	- Agenda and Minutes were approved	
Finance Report <ul style="list-style-type: none"> • Approval of OCT 2013 Financial Report • Adoption of revised Fiscal Control Policies • Creation of Finance Committee • Adoption of revised Financial Reporting Guidelines • Discussion of 5-Year Budget Projections 	<ul style="list-style-type: none"> - Board approved Actuals vs. FY14 Operating Budget. - Board approved revised Fiscal Control Policies - Board approved the creation of a Finance Committee - The Finance Committee will focus on: money management, high level Financial analysis and strategic financial planning. - The Board approved the adoption of revised Financial Planning Guidelines - The 5 - year budget included either full day Kindergarten or PreK funding. Only about half of AXL families can pay for full day Kindergarten or half day PreK. - The Board approved Tom Gougon going to APS on AXL Academy's behalf. 	
Head of School Report	- The Board approved	

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<ul style="list-style-type: none"> • Adoption of new Board meeting procedures and transparency procedures • Board Prospects 	<p style="color: red;">new Board procedures and transparency procedures.</p> <ul style="list-style-type: none"> - Lysndey Crum, Board member, will be responsible for checking the website monthly to make sure we are APS compliant. - Board approved Chris Gibbons serving as a Strategic Planning facilitator to create the financial model. - The Board will actively recruit new Board Chair while Chris is in this position. - Board reviewed new Board member, Joel Jones. 	
<p>Facilities Report</p>	<ul style="list-style-type: none"> - New Federal program information provided by CSDC, AXL's current lender. This program could provide AXL with a loan to purchase the building. 	
<p>Communications Report</p>	<ul style="list-style-type: none"> - Lyndsey Crum will be examining AXL's current Communications practices. 	<p style="color: red;">- Jennie and Lyndsey will schedule a meeting in January.</p>
<p>Development Report</p> <ul style="list-style-type: none"> • Pipeline • Upcoming Events 	<ul style="list-style-type: none"> - Fundraising Breakfast on Friday, December 13th for prospective donors and friends. - Santa Pub Crawl on Saturday, December 7th. Expected goal \$30,000. 	<p style="color: red;">- All Board members will follow up with their contacts to encourage participation.</p>
<p>District Update</p> <ul style="list-style-type: none"> • 5-Year Budget 	<ul style="list-style-type: none"> - Audra created a 5 year budget for the district 	

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District Update • 5-Year Budget Projections	- Audra created a 5 year budget for the district to review.	
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Next Meeting:

December 20, 2013

8:00AM

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