



A X L A C A D E M Y

BOARD OF DIRECTORS MEETING MINUTES

April 19, 2013

10:30am – 12:30pm

at AXL Academy

I. Preliminary (5 min)

Pete Piccolo called the meeting to order at 10:41am.

Fran Sterling, Pete Piccolo and Audra Philippon were in attendance.

Pete Piccolo moved to approve March minutes; Fran Sterling seconded.

II. Business Agenda

- March Financial Report
- Cash Flow and outstanding payables were reviewed. The school is operating with only essential services and expenses.

III. Executive Session

Pete Piccolo moved at 11:05am to take the Board into Executive Session per C.R.S. 24-6-402(4)(f) for personnel matters. Pete Piccolo moved to end the Executive Session at 11:14am, and Fran Sterling seconded.

IV. Discussion Topics Items

- Head of School Audra Philippon presented AXL's proposed FY14 Operating Budget, along with a year-by-year comparison of revenues and expenses. Despite significant expense reductions during FY13 to date, the Head of School anticipates opening FY14 with a deficit. Board members asked numerous questions about cost-cutting measures as well as potential revenue sources and estimates for PPR in 2013-14.
- Pete Piccolo moved to accept the proposed FY14 Operating Budget as presented, and Fran Sterling seconded.
- The school has not received notification of when it will appear before the State Capital Committee to discuss its BEST Grant Application. Head of School has begun conversations with potential capital funders to help raise AXL's matching funds.
- Given the streamlined budget and staffing, the Head of School is directing a greater percentage of funds into Student Support Services with staff uniformly believe will most dramatically boost student growth and provide the most support for teachers.
- AXL's Director of Curriculum & Instruction, Tammi Avila, is launching AXL's first interactive "Knowledge Base", documenting and archiving school policies, instructional practices and models and resources for instruction.

- Priorities for the June Board Retreat include: fundraising, board recruitment and development, succession planning, AXL POP (the childcare and preschool business plan).

V. Adjournment

Next Meeting: **May 17, 2013**
 10:30am – 12:30pm
 Dial – In Number: 800-430-1833
 Passcode: 597-1590#