



**Board of Directors Meeting
& Work Session**

MINUTES

Monday, June 13th 2016

1 p.m. – 2:30 p.m.

410 17th Street, Suite 2200

Denver, CO 80202

via: [\(712\) 775-7031](tel:7127757031)

Meeting ID: 501-975-482

I. Welcome (N. South)

- Called to Order - 1:25 p.m.
- Roll Call/Declaration of Quorum
 - Attendees: Board - Nathan South, Jackie Ross, Warren Smith and Abby Kirkbride;
Staff: Kaye Taavialma; G&G: Jason Guerrero.
- Approval of Agenda
- Minutes of previous meeting not approved as minutes missing from March, April and May meetings. Melanie Ulle to provide minutes for approval at later date.
- No Public Comment

II. Agenda

Budget and Finance Report (J. Guerrero and K. Taavialma):

- **Discussion**
 - Expect to close out the school year with \$250,000 net income, although \$120,000 will ultimately be subtracted for TABOR reserve.
 - The 2016-2017 school year will begin with a negative fund balance of \$150,000; however, the 2015-2016 year began with a negative fund balance of \$800,000, and the school has made incredible progress in a single year.
 - The effort is ongoing in coordination with CSDC to purchase the existing school building and lease it back to AXL. Additional information will be available at the August board meeting.
 - K. Taavialma provided an update on enrollment numbers, which are anticipated to hold steady with enrollment numbers from the 2015-2016 school year.
- **Motion to approve budget and financials made by N. South; seconded by W. Smith, all voted in favor.**

Governance & Nominating Committee

- **Discussion**

- The following new board officers were nominated as indicated and approved by unanimous vote for the upcoming year: Chair: Nathan South (nominated by W. Smith); Vice Chair: Warren Smith (nominated by J. Ros); Treasurer: Jackie Ro (nominated by W. Smith); and Secretary: Abby Kirkbride (nominated by R. Ros).
- N. South provided noticed that Matt Wasserman and Melanie Ulle had resigned their positions on the Board.
- N. South gave an overview of the new Executive Director search, which is still in process.

Fundraising Committee

- (N/A)

School/Strat Plan Report

- With input from K. Taavialma, the Board discussed and decided upon a revised Strat Plan, which is focused on three Academic Goals and one Governance Goal for the 2016-2017 school year. See attached summary.

III. Action Items

- (N/A)

IV. Adjournment

- **Motion to adjourn made by J. Ros at 2:25 p.m.; seconded by A. Kirkbride, all voted in favor.**

(Break)

Board of Directors Annual Work Session Agenda

I. Re-convene & Agenda Review (3:00)

II. Board Training Session Work (3:00 – 6:00)

- Board participated in a training session provided by the Nora E. Flood of the Colorado League of Charter Schools, which focused on skills building in the areas of basic board governance.