



Board of Directors Meeting Minutes
Wednesday, November 19, 2025 | 5:31PM

[Virtual Link](#)

AXL Academy Mission: AXL Academy is a tuition-free PK-8 expeditionary charter school in Aurora that delivers academic achievement, character development and social equity through an active instructional model and a strong school culture.

AXL Academy Vision: Engage. Empower. Achieve.

I. Welcome 5:3pm

- Roll Call/Declaration of Quorum
 - P Lisa Adams Board President
 - P James Cahill Board Treasurer
 - P Finn Lanning Board Member
 - P Kattie Spiess Board Vice-President
 - P Laura McGah Board Secretary and Teacher Rep.
 - P Sheila Rossum Mauldin Board Member
 - J. Bissonnette
 - N. Assaf
 - K. Baartmans
 - M Regalia
 - C. De
- Motion to Approve AXL Academy Agenda for
 - Made by L.Adams
 - Second F.Lanning
 - All in favor
 - J Cahill
 - K. Spiess
 - L McGah
 - S. Rossum Mauldin
 - Opposed
- Public Comment None
- Approval of Minutes: October Minutes



Motion to Approve AXL October 2025 minutes

Made by L.Adams

Second F.Lanning

All in favor

J Cahill

K. Spiess

L McGah

S. Rossum Mauldin

Opposed

<https://docs.google.com/document/d/16hKvbQ1KkvPUWwzCuiqs5JhYKCeqO933RGKsjBvoNIU/edit?tab=t.0>

II. Finance

Context: Construction bond proceeds skewed General Fund statements, making performance vs. budget difficult to interpret.

Resolution: Bond activity will be moved to a separate building fund in the next budget revision.

Performance vs. Budget (October):

Revenue: \$815k (13.7% over target)

Expenditures: \$903k (32% over target)

Cash: \$1.04M (down \$348k from Sept due to large invoice payments; still up \$553k YoY)

YTD Deficit: \$226k (not a concern; will be resolved by year-end with unbudgeted revenue sources).

Key Variances:

PPR: Running ~2% low; APS uses prior-year enrollment estimates.

- Financial Dashboard: [September](#) & [October](#) Motion to approve Sept.& Oct. financial

Made by L.Adams

Second S. Rossum Mauldin

All in favor

J Cahill

K. Spiess

L McGah

F.Lanning

Opposed



III. Agenda

Leadership report

[See Slide Show](#)

Enrollment: 430 students (vs. 443 target). Marketing will focus on K-1 to address weakness in those grades.

Operations:

Playground: City permit approved; construction start is weather-dependent.

Legal: \$47k in bond-related legal fees were successfully negotiated down to \$0.

Academic Initiatives:

Summit K-12: Piloting with 75 second language learners this year, with a goal to expand school-wide.

iReady Testing: All grade levels are past the 33% growth target for this point in the year, showing consistent growth.

Committees:

- Staff Rep- McGah
- Fundraising & Finance- James, Katii
- Marketing - Sheila, Lisa
- Governance & Long Term Planning - Laura, Finn

Action Items to Vote:

- [24-25 Audit](#) Motion to table 24-25 Audit
Made by L.Adams
Second F.Lanning
All in favor
J Cahill
K. Spiess
L McGah
S. Rossum Mauldin
Opposed
 - [Letter](#)
- [Bylaws Amendment \(AXL\)](#) Motion to table Bylaws Amendment



Made by L.Adams
Second S. Rossum Mauldin
All in favor
J Cahill
K. Spiess
L McGah
F. Lanning
Opposed

- Bylaws Amendment (AXI BC) Motion Table Bylaws AXL BC

Made by L.Adams
Second F.Lanning
All in favor
J Cahill
K. Spiess
L McGah
S. Rossum Mauldin
Opposed

- Hold meeting in December

- Tech Bond Fund
- [Citywide / UMB Bank Resolution](#) Motion to Table Citiwide

Made by L.Adams
Second F.Lanning
All in favor
J Cahill
K. Spiess
L McGah
S. Rossum Mauldin
Opposed

Discussion Items: (non-voting)

- AXL Holiday Party (December 19th)

IV. [Executive Session](#) for the purpose of personnel

Adjournment Motion to adjourn at 6:30pm
Made by L.Adams
Second F.Lanning
All in favor



AXL Academy
Engage. Empower. Achieve.

J Cahill
K. Spiess
L McGah
S. Rossum Mauldin
Opposed