

**AXL Academy**

**Proposed Budget**

**FY 2024/25**

**June 19, 2024**



**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**Budget Development Assumptions**

**FY 2024/25**

	<b>FY 2023/24</b>	<b>FY 2024/25</b>
<b>Revenue-Based Assumptions</b>		
October FTE Pupil Count	376.0	400.0
Per Pupil Revenue	\$ 11,443.45	\$ 12,228.86
Mill Levy Rate	\$ 3,038.65	\$ 3,099.42
<b>Expenditure-Based Assumptions</b>		
District Contribution Family Insurance Premium	\$ 7,000.00	\$ 7,817.16
Employee Insurance Contribution Rate	75%	75%
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
District Services (per pupil):		
SPED	\$ 689.42	\$ 703.21
Admin	\$ 288.88	\$ 294.66
Support	\$ 167.97	\$ 171.33

**AXL Academy | Aurora Public Schools | Arapahoe County**

Proposed Budget  
Appropriation Resolution  
FY 2024/25

**Appropriation Resolution**

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>FUND</b>	<b>APPROPRIATION AMOUNT</b>
<b>General Fund</b>	
General Fund	7,623,679
Insurance Reserve Fund	0
PreSchool Fund	0
<b>Special Revenue Funds</b>	
Food Service Fund	0
Designated Purpose Grants Fund	0
Pupil Activity Fund	0
Other Fund 1	0
Other Fund 2	0
<b>Bond Redemption Fund</b>	
Bond Redemption Fund	0
<b>Capital Projects Funds</b>	
Capital Reserve Fund	0
<b>Trust/Custodian Funds</b>	
Trust Fund 1	0
<b>Total Appropriation</b>	<u><u>\$7,623,679</u></u>

6-19-24  
Date of Adoption

Lisa Adams  
Signature of Board President

**AXL Academy | Aurora Public Schools | Arapahoe County**

Proposed Budget

General Fund

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Revised Budget FY 23-24	Change	Proposed Budget FY 24-25
<b>Scholar Count</b>		<b>349</b>	<b>347</b>	<b>376</b>	<b>24</b>	<b>400</b>
<b>Beginning Fund Balance</b>						
Restricted - TABOR					0	
All Other Fund Balance	868,280	1,009,931	1,067,415	1,174,753	0	1,174,753
<b>Total Beginning Fund Balance</b>	868,280	1,009,931	1,067,415	1,174,753	0	1,174,753
<b>Revenues</b>						
Local Revenue	1,069,416	956,812	977,871	1,135,400	144,369	1,279,769
Intermediate Revenue	0	0	0	0	0	0
State Revenue	233,562	214,071	116,906	577,591	(5,484)	572,107
Federal Revenue	846,787	457,877	359,811	19,670	0	19,670
Allocations	3,100,997	3,387,584	3,541,279	4,302,737	274,643	4,577,380
<b>Total Revenues</b>	5,250,761	5,016,344	4,995,867	6,035,398	413,528	6,448,926
<b>Total Resources Available</b>	6,119,041	6,026,275	6,063,282	7,210,151	413,528	7,623,679
<b>Expenditures</b>						
Salaries	2,308,081	2,437,934	2,465,388	2,729,324	205,821	2,935,144
Employee Benefits	739,433	784,588	737,437	855,613	61,308	916,921
Professional Services	360,191	295,065	399,160	583,661	(113,543)	470,118
Property Services	862,523	778,093	969,436	840,820	(161,004)	679,816
Other Services	368,876	413,298	411,562	547,235	109,178	656,413
Supplies & Materials	156,648	152,568	213,087	248,852	25,056	273,908
Equipment	132,033	89,756	21,039	137,821	(117,821)	20,000
Other Objects	15,373	7,558	47,030	59,923	175,334	235,258
Other Uses	168,353	0	3,595	0	1,500	1,500
<b>Total Expenditures</b>	5,111,511	4,958,860	5,267,734	6,003,249	185,829	6,189,079
<b>Surplus/(Deficit)</b>	139,250	57,484	(271,867)	32,149	227,699	259,847
<b>Fund Balances</b>						
Restricted - TABOR	153,147	157,524	150,490	165,544	27,924	193,468
All Other Fund Balance	854,383	909,891	645,058	1,042,312	198,821	1,241,133
<b>Total Fund Balance</b>	1,007,530	1,067,415	795,548	1,207,855	226,745	1,434,600
<b>Total Expenditures &amp; Fund Balance</b>				7,211,105	412,574	7,623,679
<b>Total Appropriation</b>				<b>\$7,211,105</b>		<b>\$7,623,679</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

Proposed Budget  
General Fund Revenue  
FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Revised Budget FY 23-24	Change	Proposed Budget FY 24-25
<b>Local Revenues</b>						
Property Taxes - MLO	1,050,341	920,686	930,814	1,090,400	149,369	1,239,769
Charter Growth Fund				45,000	(45,000)	0
Other Local Revenues	17,998	15,670	47,057		40,000	40,000
<b>Total Local Revenues</b>	<b>1,069,416</b>	<b>956,812</b>	<b>977,871</b>	<b>1,135,400</b>	<b>144,369</b>	<b>1,279,769</b>
<b>State Revenue</b>						
Charter School Capital Construction	109,225	107,480	116,279	150,757	9,623	160,380
English Language Proficiency	44,262		26,622	32,950	2,103	35,053
ELPA HB 14-1298	69,904	34,027			0	
Universal Pre-K				156,000	(12,000)	144,000
READ Act	33,330	13,400	13,614	13,614	9,745	23,359
At-Risk Funding	(36,166)	57,461	(54,230)	(54,230)	(10,955)	(65,185)
Stronger Connections				102,000	(4,000)	98,000
SHP				176,500	0	176,500
Other State Revenue	13,006	1,703	14,621		0	
<b>Total State Revenues</b>	<b>233,562</b>	<b>214,071</b>	<b>116,906</b>	<b>577,591</b>	<b>(5,484)</b>	<b>572,107</b>
<b>Federal Revenue</b>						
ESSER Relief Funds		32,700	342,327		0	
Other Federal Revenue	360,853	425,177	17,484	19,670	0	19,670
<b>Total Federal Revenues</b>	<b>846,787</b>	<b>457,877</b>	<b>359,811</b>	<b>19,670</b>	<b>0</b>	<b>19,670</b>
<b>Allocations from APS</b>						
Per Pupil Revenue	3,040,867	3,300,234	3,446,930	4,302,737	274,643	4,577,380
Colorado Pilot Preschool	60,130	87,350	94,349		0	
<b>Total Allocation</b>	<b>3,100,997</b>	<b>3,387,584</b>	<b>3,541,279</b>	<b>4,302,737</b>	<b>274,643</b>	<b>4,577,380</b>
<b>Total Revenues &amp; Resources</b>	<b>\$ 5,250,761</b>	<b>\$ 5,016,344</b>	<b>\$ 4,995,867</b>	<b>\$ 6,035,398</b>	<b>\$ 413,528</b>	<b>\$ 6,448,926</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**General Fund Expenditures by Program**

**FY 2024/25**

		<b>Revised Budget</b>		<b>Proposed Budget</b>
		<b>FY 23-24</b>	<b>Change</b>	<b>FY 24-25</b>
<b>Instruction (11)</b>				
01XX	Salaries	2,118,906	(32,939)	2,085,967
02XX	Employee Benefits	678,420	(20,027)	658,393
03XX	Professional Services	279,793	(95,214)	184,579
04XX	Property Services	31,258	447	31,705
05XX	Other Services	342,267	92,918	435,186
06XX	Supplies & Materials	124,772	(4,279)	120,493
07XX	Equipment	137,821	(117,821)	20,000
08XX	Other Objects	17,388	167,612	185,000
09XX	Other Uses	0	0	0
<b>Total Instruction</b>		<b>3,730,626</b>	<b>(9,304)</b>	<b>3,721,323</b>
<b>Student Support Svcs (21)</b>				
			0	
01XX	Salaries	42,209	208,038	250,247
02XX	Employee Benefits	14,895	65,738	80,633
03XX	Professional Services	79,569	(9,569)	70,000
04XX	Property Services	0	0	0
05XX	Other Services	4,804	30	4,833
06XX	Supplies & Materials	9,198	(1,993)	7,205
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Student Support Svcs</b>		<b>150,674</b>	<b>262,244</b>	<b>412,918</b>
<b>General Administration (23)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	113,405	(29,965)	83,439
04XX	Property Services	0	0	0
05XX	Other Services	175,239	11,156	186,395
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	12,535	7,723	20,258
09XX	Other Uses	0	0	0
<b>Total General Administration</b>		<b>301,178</b>	<b>(11,086)</b>	<b>290,092</b>
<b>School Administration (24)</b>				
01XX	Salaries	549,445	49,485	598,930
02XX	Employee Benefits	162,298	15,597	177,896
03XX	Professional Services	60,894	(36,894)	24,000
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	15,000	3,799	18,799
07XX	Equipment	0	0	0
08XX	Other Objects	5,000	0	5,000
09XX	Other Uses	0	1,500	1,500
<b>Total School Administration</b>		<b>792,638</b>	<b>33,487</b>	<b>826,124</b>

		Revised Budget		Proposed Budget
		FY 23-24	Change	FY 24-25
<b>Business Services (25)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	50,000	58,100	108,100
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Business Services</b>		50,000	58,100	108,100
<b>Maintenance &amp; Operations (26)</b>				
01XX	Salaries	18,764	(18,764)	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	809,562	(161,451)	648,110
05XX	Other Services	24,926	5,074	30,000
06XX	Supplies & Materials	99,882	27,530	127,412
07XX	Equipment	0	0	0
08XX	Other Objects	25,000	0	25,000
09XX	Other Uses	0	0	0
<b>Total Maintenance &amp; Operations</b>		978,133	(147,611)	830,522
<b>Total Expenditures</b>		6,003,249	185,829	6,189,079
<b>Appropriated Reserves</b>				
	TABOR Reserve	165,544	27,924	193,468
	Other Fund Balance	1,042,312	198,821	1,241,133
<b>Total Allocation</b>		1,207,855	226,745	1,434,600
<b>Total Revenues &amp; Resources</b>		\$ 7,211,105	\$ 412,574	\$ 7,623,679

**FY2024-2025 UNIFORM BUDGET SUMMARY**

<b>AXL Academy Aurora Public Schools Proposed Budget</b>		<b>Budgeted Pupil Count: 400</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Beginning Fund Balance</b>				1,174,753
<b>Revenues</b>				
Local Sources			1000 - 1999	1,279,769
Intermediate Sources			2000 - 2999	-
State Sources			3000 - 3999	572,107
Federal Sources			4000 - 4999	19,670
<b>Total Revenues</b>				1,871,546
<b>Total Beginning Fund Balance and Reserves</b>				3,046,299
Total Allocations To/From Other Funds			5600,5700,	4,577,380
Transfers To/From Other Funds			5200 - 5300	-
Other Sources			5100,5400,	-
<b>Available Beginning Fund Balance &amp; Revenues</b>				7,623,679
<b>Expenditures</b>				
<b>Instruction - Program 0010 to 2099</b>				
Salaries			0100	2,085,967
Employee Benefits, including object 0280			0200	658,393
Purchased Services			0300,0400,	651,469
Supplies and Materials			0600	120,493
Property			0700	20,000
Other			0800, 0900	185,000
<b>Total Instruction</b>				3,721,323
<b>Supporting Services</b>				
<b>Students - Program 2100</b>				
Salaries			0100	250,247
Employee Benefits, including object 0280			0200	80,633
Purchased Services			0300,0400,	74,833
Supplies and Materials			0600	7,205
Property			0700	-
Other			0800, 0900	-
<b>Total Students</b>				412,918
<b>General Administration - Program 2300,</b>				
Salaries			0100	-
Employee Benefits, including object 0280			0200	-
Purchased Services			0300,0400,	269,834
Supplies and Materials			0600	-
Property			0700	-
Other			0800, 0900	20,258
<b>Total School Administration</b>				290,092
<b>School Administration - Program 2400</b>				
Salaries			0100	598,930
Employee Benefits, including object 0280			0200	177,896
Purchased Services			0300,0400,	24,000
Supplies and Materials			0600	18,799
Property			0700	-
Other			0800, 0900	6,500
<b>Total School Administration</b>				826,124
<b>Business Services - Program 2500, including</b>				
Salaries			0100	-
Employee Benefits, including object 0280			0200	-
Purchased Services			0300,0400,	108,100
Supplies and Materials			0600	-
Property			0700	-
Other			0800, 0900	-



**FY2024-2025 UNIFORM BUDGET SUMMARY**

<b>AXL Academy Aurora Public Schools Proposed Budget</b>		<b>Budgeted Pupil Count: 400</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Total Business Services</b>				108,100
<b>Operations and Maintenance - Program 2600</b>				
Salaries		0100		-
Employee Benefits, including object 0280		0200		-
Purchased Services		0300,0400,		678,110
Supplies and Materials		0600		127,412
Property		0700		-
Other		0800, 0900		25,000
<b>Total Operations and Maintenance</b>				830,522
<b>Total Supporting Services</b>				2,467,756
<b>Total Expenditures</b>				6,189,079
<b>BUDGETED ENDING FUND BALANCE</b>				
Non-spendable fund balance (9900)		<b>6710</b>		-
Restricted fund balance (9900)		<b>6720</b>		-
TABOR 3% emergency reserve (9321)		<b>6721</b>		193,468
TABOR multi year obligations (9322)		<b>6722</b>		-
District emergency reserve (letter of credit or real		<b>6723</b>		-
Colorado Preschool Program (CPP) (9324)		<b>6724</b>		-
Risk-related / restricted capital reserve (9326)		<b>6726</b>		-
BEST capital renewal reserve (9327)		<b>6727</b>		-
Total program reserve (9328)		<b>6728</b>		-
Committed fund balance (9900)		<b>6750</b>		-
Committed fund balance (15% limit) (9200)		<b>6750</b>		-
Assigned fund balance (9900)		<b>6760</b>		-
Unassigned fund balance (9900)		<b>6770</b>		1,241,133
Net investment in capital assets (9900)		<b>6790</b>		-
Restricted net position (9900)		<b>6791</b>		-
Unrestricted net position (9900)		<b>6792</b>		-
<b>Total Ending Fund Balance</b>				1,434,600
<b>Total Available Beginning Fund Balance &amp;</b>				-

Use of a portion of beginning fund balance

No