



**Board of Directors Meeting Minutes  
Friday, September 19, 2014  
8:30 – 10:30 am  
AXL Academy Board Room**

**Attendance**

The following Board members were in attendance: Barb Atkeson, Mike Davis, Melanie Ulle (via phone) and Matt Wasserman. Also in attendance were: Josh Devon, Julie Kaufman and Audra Philippon. Absent: Joel Jones, Fran Sterling.

**Declaration of Quorum** was made at 8:40am.

**No Public Comment**

**1. Head of School provided updates on enrollment & staffing.**

**2. Discussion of student achievement data and assessments.**

- TCAP scores need improvement across all grade levels. CDE has not yet released guidance to schools about how to interpret the new state assessments and appropriate cut scores (PARCC and CMAS).
- ACCESS data which measures the academic growth and proficiency of English Language Learners is excellent, in fact, it is among the best in the district. In some grade levels, it is among the best in the state.
- Dibels test data is what we expect it to be. Children who attended early childhood programs at AXL (PK, TK and K) have performed better than those who came to AXL in first grade.
- The first “Data Day”, where teachers analyze the growth from baseline performance through the first eight weeks of instruction, takes place October 3.
- The board had discussion around the requirement that the majority of testing will be computer-based in the future, and we need to prepare students to be keyboard-proficient. Suggestions were offered to seek a partnership with technology companies who might assist with procuring additional computers.

**1. Finance Committee Report**

- Mr. Devon explained that July payroll expenses were a bit higher than projected. He also presented the Profit and Loss Statement and Balance Sheet from August.
- As a result of ongoing discussions, an unqualified audit and removal of the notice of breach, the Aurora School District has deposited funds projected from the Mill Levy into AXL’s account. This has been very important from a cash flow perspective.

**Report on the Fiscal 2014 Audit:**

- The auditors have removed the going concern.
- The AXL building Corp and AXL Charter School funds have been combined.
- There was still concern in the Audit of being out of compliance with TABOR.  
However, AXL is in compliance, as of early September.

Board member Atkeson requested that the Auditors from BKD be invited to present the completed audited financial statements to the Board, at which time the board would vote to approve it. Mr. Devon will invite the auditors.

**Request to go into Executive Session, pursuant to C.R.S 24-6-401.**

Move to enter Executive Session: Ulle

Second to enter Executive Session: Davis

Roll call for Executive Session: Atkeson, Davis, Devon, Kaufman, Philippon, Wasserman.

**Adjournment**

Meeting adjourned at 10:30 am.

**Enclosures:**

**FY 2014 Audited Financial Statements**

**August, 2014 Profit and Loss Statement**

**August 2104 Balance Sheet**