



Board of Directors Meeting Minutes
Friday, January 19, 2018
8:30am – 10:30 am
Communications Office
via: [\(857\)216-6700](tel:8572166700)
Meeting ID: 293961- 4088

I. Welcome (Nathan South) (8:30 – 8:40)

- Roll Call/Declaration of Quorum

W. Smith called the meeting to order at 8.50 AM

Present – Warren Smith, Amber Malin, LaTonya Jackson, Jessica Mcinish; Staff - Dan Cohen; G&G – Jason Guerrero.

Absent - Nathan South and Abby Kirkbride

- Public Comment – None
- Approval of Agenda
 - Motion to approve agenda made by W. Smith; seconded by J. Mcinish, all voted in favor

II. Agenda

- Action Items for Vote
 - Approve Minutes from: December 2017

The Board reviewed the prior month minutes. There were no corrections.

- Motion to approve agenda made by J. Mcinish; seconded by L. Jackson, all voted in favor.

- Approve Monthly Financials

J. Guerrero discussed the December financials and mentioned the adjustments in PPR that have and will continue to occur for the rest of the year for the lower enrollment. He noted that the school is waiting for mill levy funding that should be paid in January. Everything else appears on track.

- Motion to approve agenda made by W. Smith; seconded by L. Jackson, all voted in favor.

- Approve final 17-18 Budget

J. Guerrero discussed the budget and noted that the Board is approving a revised budget that includes the use of fund balance. This is because the actual

funded pupil count came in at 451 and was originally projected at 523. This resulted in a decline of nearly \$500K in revenue. Expenses only declined by \$100K, which resulted in eliminating the entire net income and creating a deficit in the revised budget of \$106K.

- Motion to approve agenda made by J. Mcinish; seconded by W. Smith, all voted in favor.

- School Report (D. Cohen)
 - An iReady and UIP update was provided.

- Director's Report (D. Cohen)
 - APS Enrollment Projections

17/18 district enrollment is down by 859 students. APS believes that their will continue to be declines in the southwest quadrant of APS which is where AXL is located.
 - AXL Enrollment Plan

The school is already recruiting and is currently enrolling students. There is a new student open house tomorrow at 10AM. The next one is February 8 at 6PM.

The goal for next fall is 475FTE. This is 24 above the current enrollment. TD. Cohen believes that this is reasonable and in line with reality. The current students will receive intent to enroll notices this week.
 - Director Objectives & Goals

D. Cohen provided an overview of the strategic objectives and goals.
 - 18-19 Board Members

J. Ros left because she was over-committed. D. Cohen recommends that 7 was a good number, and will talk with our banking partner, Citiwide Bank, to get a potential new Board member.

III. Finance

- G&G grant work – discussion

AXL and G&G are working well together in this effort and will provide an application update prior to the next Board meeting.
- Citywide Banks

D. Cohen and Shannon Grant are meeting with the bank on Monday and will provide an update. The Board has approved.

IV. Action Items for Next Meeting

- Banking decision

V. Adjournment

- **Motion to adjourn made by W. Smith at 9:50 a.m.; seconded by L. Jackson, all voted in favor.**