

**AXL Academy**

**Proposed Budget**

**FY 2025/26**



**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**Budget Development Assumptions**

**FY 2025/26**

**FY 2024/25**

**FY 2025/26**

**Revenue-Based Assumptions**

October FTE Pupil Count	387.0	443.0
5-Yr Avg Funded Pupil Count		
Post-Negative Factor Per-Pupil Funding		
Per Pupil Revenue	\$ 12,189.84	\$ 12,708.50
Mill Levy Rate	\$ 3,141.94	\$ 3,302.24

**Expenditure-Based Assumptions**

District Contribution Family Insurance Premium	\$ 7,817.16	\$ 8,051.67
Employee Insurance Contribution Rate	75%	70%
Employer PERA Contribution	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%
District Services (per pupil):		
SPED	\$ 500.00	\$ 500.00
Admin	\$ 295.00	\$ 295.00
Support	\$ 196.00	\$ 196.00

**School Ratio Analysis**

Days Cash on Hand (DCH) = (Unrestricted Cash/Avg Daily Cost of Operations)	53.08
Debt Coverage Ratio (DCR) = (Change in Net Assets + Debt and Facility Payments)/Total Debt Pymts	1.31
Operating Reserve Ratio (ORR) = (GF Fund Balance/GF Expenditures)	17.11%
Operating Margin Ratio (OMR) = (GF Revenue - GF Expenditures/GF Revenue)	4.66%

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget  
Appropriation Resolution  
FY 2025/26**

**Appropriation Resolution**

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

<b>FUND</b>	<b>APPROPRIATION AMOUNT</b>
<b>General Fund</b>	
General Fund	9,605,562
<b>Building Fund</b>	
Building Fund	<u>1,411,200</u>
<b>Total Appropriation</b>	<u><u>\$14,443,570</u></u>

6.18.25  
Date of Adoption

  
\_\_\_\_\_  
Signature of Board President

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**General Fund**

**FY 2025/26**

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Suppl. Budget FY 24-25	Change	Proposed Budget FY 25-26
<b>Scholar Count</b>	<b>349</b>	<b>347</b>	<b>376</b>	<b>387</b>	<b>56.0</b>	<b>443.0</b>
<b>Beginning Fund Balance</b>						
Restricted - TABOR					0	
All Other Fund Balance	1,009,931	1,067,415	801,243	524,987	477,118	1,002,105
<b>Total Beginning Fund Balance</b>	<b>1,009,931</b>	<b>1,067,415</b>	<b>801,243</b>	<b>524,987</b>	<b>477,118</b>	<b>1,002,105</b>
<b>Revenues</b>						
Local Revenue	956,812	977,871	1,213,608	1,254,631	241,122	1,495,752
Intermediate Revenue	0	0	0	0	0	0
State Revenue	214,071	116,906	4,904,681	5,458,762	1,097,425	6,556,187
Federal Revenue	457,877	359,811	19,454	56,096	(33,445)	22,651
Other Sources	3,387,584	3,541,279	5,188,328	4,335,987	(3,807,120)	528,867
<b>Total Revenues</b>	<b>5,016,344</b>	<b>4,995,867</b>	<b>11,326,071</b>	<b>11,105,475</b>	<b>(2,502,018)</b>	<b>8,603,457</b>
<b>Total Resources Available</b>	<b>6,026,275</b>	<b>6,063,282</b>	<b>12,127,314</b>	<b>11,630,463</b>	<b>(2,024,901)</b>	<b>9,605,562</b>
<b>Expenditures</b>						
Salaries	2,437,934	2,465,388	2,966,887	3,087,356	538,920	3,626,275
Employee Benefits	784,588	737,437	992,856	963,427	152,622	1,116,049
Professional Services	295,065	399,160	677,569	533,258	(95,693)	437,564
Property Services	778,093	969,436	197,224	724,343	1,139,382	1,863,726
Other Services	413,298	411,562	600,238	610,857	73,891	684,748
Supplies & Materials	152,568	213,087	244,526	230,124	(53,084)	177,040
Equipment	89,756	21,039	5,361,422	1,458,510	(1,280,110)	178,400
Other Objects	7,558	47,030	209,923	312,176	(209,013)	103,163
Other Uses	0	3,595	351,682	2,708,307	(2,692,827)	15,480
<b>Total Expenditures</b>	<b>4,958,860</b>	<b>5,267,734</b>	<b>11,602,327</b>	<b>10,628,358</b>	<b>(2,425,912)</b>	<b>8,202,446</b>
<b>Surplus/(Deficit)</b>	<b>57,484</b>	<b>(271,867)</b>	<b>(276,256)</b>	<b>477,118</b>	<b>(76,106)</b>	<b>401,011</b>
<b>Fund Balances</b>						
Restricted - TABOR	157,524	150,490	221,236	333,164	(75,061)	258,104
All Other Fund Balance	909,891	645,058	303,751	668,941	476,072	1,145,013
<b>Total Fund Balance</b>	<b>1,067,415</b>	<b>795,548</b>	<b>524,987</b>	<b>1,002,105</b>	<b>401,011</b>	<b>1,403,116</b>
<b>Total Expenditures &amp; Fund Balance</b>				<b>11,630,463</b>	<b>(2,024,901)</b>	<b>9,605,562</b>
<b>Total Appropriation</b>				<b>\$11,630,463</b>		<b>\$9,605,562</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget  
General Fund Revenue  
FY 2025/26**

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Suppl. Budget FY 24-25	Change	Proposed Budget FY 25-26
<b>Local Revenues</b>						
Property Taxes - MLO	920,686	930,814	1,131,497	1,215,931	246,962	1,462,892
Student Fees	16,370		37,111	38,700	(29,840)	8,860
Earnings on Investments					24,000	24,000
Pupil Activity Fees	19,756				0	
Charter Growth Fund			45,000		0	
Other Local Revenues		47,057			0	
<b>Total Local Revenues</b>	<b>956,812</b>	<b>977,871</b>	<b>1,213,608</b>	<b>1,254,631</b>	<b>241,122</b>	<b>1,495,752</b>
<b>State Revenue</b>						
Charter School Capital Construction	107,480	116,279	137,483	146,567	21,209	167,775
English Language Proficiency		26,622	32,950	33,958	4,717	38,676
ELPA HB 14-1298	34,027				0	
Universal Pre-K			129,977	96,800	11,000	107,800
READ Act	13,400	13,614	23,359	23,359	752	24,111
At-Risk Funding	57,461	(54,230)	(60,374)	(55,890)	55,890	
Stronger Connections			102,000	98,000	(98,000)	0
SHP			176,500	176,500	0	176,500
Per Pupil Revenue	3,300,234	3,446,930	4,343,563	4,717,468	912,397	5,629,866
Colorado Pilot Preschool	87,350	94,349	0		0	
Vaping Prevention Education				222,000	(10,000)	212,000
School Facility Program Grant						146,072
Other State Revenue	1,703	14,621	19,223		53,387	53,387
<b>Total State Revenues</b>	<b>3,601,655</b>	<b>3,658,185</b>	<b>4,904,681</b>	<b>5,458,762</b>	<b>951,352</b>	<b>6,556,187</b>
<b>Federal Revenue</b>						
ESSER Relief Funds	32,700	342,327	2,200		0	
E-Rate				33,445	(33,445)	
Other Federal Revenue	425,177	17,484	17,254	22,651	0	22,651
<b>Total Federal Revenues</b>	<b>457,877</b>	<b>359,811</b>	<b>19,454</b>	<b>56,096</b>	<b>(33,445)</b>	<b>22,651</b>
<b>Other Sources of Revenue</b>						
Loan and Lease Proceeds			5,188,328	1,175,646	(1,175,646)	0
Transfer from Building Fund					528,867	528,867
Pupil Activity Fund					0	
<b>Total Other Sources</b>	<b>0</b>	<b>0</b>	<b>5,188,328</b>	<b>1,175,646</b>	<b>(646,779)</b>	<b>528,867</b>
<b>Total Revenues &amp; Resources</b>	<b>\$ 5,016,344</b>	<b>\$ 4,995,867</b>	<b>\$ 11,326,071</b>	<b>\$ 7,945,135</b>	<b>\$ 512,250</b>	<b>\$ 8,603,457</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**Building Fund**

**FY 2025/26**

	Actuals FY 21-22	Actuals FY 22-23	Actuals FY 23-24	Suppl. Budget FY 24-25	Change	Proposed Budget FY 25-26
<b>Beginning Fund Balance</b>						
Fund Balance					100,000	100,000
<b>Total Beginning Fund Balance</b>	0	0	0	0	100,000	100,000
<b>Revenues</b>						
Local Revenue					1,411,200	1,411,200
State Revenue					0	
Federal Revenue					0	
Other Revenue				15,532,380	(13,616,773)	1,915,608
<b>Total Revenues</b>	0	0	0	15,532,380	(12,205,573)	3,326,808
<b>Total Resources Available</b>	0	0	0	15,532,380	(12,105,573)	3,426,808
<b>Expenditures</b>						
011X Salaries					0	
02XX Employee Benefits					0	
03XX Professional Services					0	
04XX Property Services					0	
05XX Other Services					0	
06XX Supplies & Materials					0	
07XX Equipment				9,886,408	(8,500,000)	1,386,408
08XX Other Objects					0	
09XX Other Uses				4,781,572	(2,841,172)	1,940,400
<b>Total Expenditures</b>	0	0	0	14,667,980	(11,341,172)	3,326,808
<b>Surplus/(Deficit)</b>	0	0	0	864,401	(864,401)	0
<b>Fund Balances</b>						
Fund Balance	0	0	0	864,401	(764,401)	100,000
<b>Total Ending Fund Balance</b>	0	0	0	864,401	(764,401)	100,000
<b>Total Expenditures &amp; Fund Balance</b>				15,532,380	(12,105,573)	3,426,808
<b>Total Appropriation</b>				<b>\$ 15,532,380</b>		<b>\$3,426,808</b>

## FY2025-2026 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Revised Budget				
Budgeted Pupil Count: 433		Object Source	10 General Fund	41 Building Fund
				TOTAL
Beginning Fund Balance			1,002,105	100,000
Revenues				1,102,105
Local Sources	1000 - 1999		1,495,752	1,495,752
Intermediate Sources	2000 - 2999		-	-
State Sources	3000 - 3999		6,556,187	6,556,187
Federal Sources	4000 - 4999		22,651	22,651
Total Revenues			8,074,590	-
Total Beginning Fund Balance and Reserves			9,076,695	100,000
Total Allocations To/From Other Funds	5600,5700,		528,867	528,867
Transfers To/From Other Funds	5200 - 5300		(1,411,200)	-
Other Sources	5100,5400,			1,915,608
Available Beginning Fund Balance & Revenues			8,194,362	3,426,808
Expenditures				11,621,170
Instruction - Program 0010 to 2099				
Salaries	0100		1,892,447	1,892,447
Employee Benefits, including object 0280	0200		590,237	590,237
Purchased Services	0300,0400,		603,442	603,442
Supplies and Materials	0600		80,143	80,143
Property	0700		140,400	140,400
Other	0800, 0900		100,000	100,000
Total Instruction			3,406,669	-
Supporting Services				
Students - Program 2100				
Salaries	0100		1,066,573	1,066,573
Employee Benefits, including object 0280	0200		333,891	333,891
Purchased Services	0300,0400,		58,668	58,668
Supplies and Materials	0600		435	435
Property	0700		-	-
Other	0800, 0900		-	-
Total Students			1,459,567	-
General Administration - Program 2300,				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		302,483	302,483
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		3,163	3,163
Total School Administration			305,646	-
School Administration - Program 2400				
Salaries	0100		667,255	667,255
Employee Benefits, including object 0280	0200		191,921	191,921
Purchased Services	0300,0400,		28,600	28,600
Supplies and Materials	0600		10,145	10,145
Property	0700		-	-
Other	0800, 0900		-	-
Total School Administration			897,922	-
Business Services - Program 2500, including				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		125,400	125,400
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Business Services			125,400	-
Operations and Maintenance - Program 2600				
Salaries	0100		-	-

**FY2025-2026 UNIFORM BUDGET SUMMARY**

<b>AXL Academy Aurora Public Schools Revised Budget</b>				
<b>Budgeted Pupil Count: 433</b>		<b>Object Source</b>	<b>10 General Fund</b>	<b>41 Building Fund</b>
				<b>TOTAL</b>
Employee Benefits, including object 0280	0200	-	-	-
Purchased Services	0300,0400,	456,245	-	456,245
Supplies and Materials	0600	86,317	-	86,317
Property	0700	-	-	-
Other	0800, 0900	-	-	-
<b>Total Operations and Maintenance</b>		542,562	-	542,562
<b>Student Transportation - Program 2700</b>				
Salaries	0100	-	-	-
Employee Benefits, including object 0280	0200	-	-	-
Purchased Services	0300,0400,	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	15,480	-	15,480
<b>Total Student Transportation</b>		15,480	-	15,480
<b>Total Supporting Services</b>		3,346,576	-	3,346,576
<b>Property - Program 4000</b>				
Salaries	0100	-	-	-
Employee Benefits, including object 0280	0200	-	-	-
Purchased Services	0300,0400,	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	38,000	-	38,000
Other	0800, 0900	-	-	-
<b>Total Property</b>		38,000	-	38,000
<b>Other Uses - Program 5000s - including</b>				
Salaries	0100	-	-	-
Employee Benefits, including object 0280	0200	-	-	-
Purchased Services	0300,0400,	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	1,386,408	1,386,408
Other	0800, 0900	-	1,940,400	1,940,400
<b>Total Other Uses</b>		-	3,326,808	3,326,808
<b>Total Expenditures</b>		6,791,246	3,326,808	10,118,053
<b>APPROPRIATED RESERVES</b>				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
<b>Total Reserves</b>		-	-	-
<b>Total Expenditures and Reserves</b>		6,791,246	3,326,808	10,118,053
<b>BUDGETED ENDING FUND BALANCE</b>				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9900)	6720	-	100,000	100,000
TABOR 3% emergency reserve (9321)	6721	258,104	-	258,104
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	-	-	-
Unassigned fund balance (9900)	6770	1,145,013	-	1,145,013
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
<b>Total Ending Fund Balance</b>		1,403,116	100,000	1,503,116



FY2025-2026 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Revised Budget  Budgeted Pupil Count: 433				
	Object Source	10 General Fund	41 Building Fund	TOTAL
	Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))	-	-	-
Use of a portion of beginning fund balance		No	No	No