



**Board of Directors Meeting  
MINUTES  
Friday, September 22<sup>nd</sup>, 2017  
8:30 am – 10:30 am  
AXL Board Room  
via: [\(712\) 775-7031](tel:7127757031)  
Meeting ID: 501-975-482**

**I. Welcome (W. Smith)**

- Called to Order - 8:30 a.m.
- Roll Call/Declaration of Quorum
  - Attendees: Board - LaTonya Jackson, Amber Malin, Warren Smith, Abby Kirkbride (by phone) and Jackie Ros (by phone); Staff - Dan Cohen; G&G – Shannon Grant.
- Public Comment
  - None.
- Approval of Agenda.
  - **Motion to approve agenda made by W. Smith; seconded by L. Jackson, all voted in favor.**

**II. Agenda**

**Facility Update**

**Building Status Report (D. Cohen and A. Kirkbride)**

- **Lease Discussion**
  - D. Cohen and A Kirkbride presented to the Board regarding negotiations with AXL's landlord at the school's current facility versus the other leading option in the neighborhood. A side-by-side financial analysis prepared by CRESA and G&G consulting showed that AXL would not be able to afford the new facility and both D. Cohen and A. Kirkbride recommended that the Board authorize CRESA and the Facility Committee of the Board to finalize lease re-negotiations with the existing landlord before the next regular meeting of the Board. A. Kirkbride noted that under the proposed lease terms, AXL has an option to purchase the building by October 2018, which may be something the Board would like to pursue.
  - The Board also discussed CRESA's request for additional compensation from the school given that the existing landlord will only compensate them a fraction of what would be normal in the marketplace. The Board agreed that the school had no obligation to do this, but determined that this issue would be discussed at a later Board meeting.

- **Motion made for a roll call vote to allow the Facilities Committee to finalize lease re-negotiations prior to the next regular Board meeting made by W. Smith; seconded by A Malin. The Board voted as follows: L. Jackson - Yes; A. Malin - Yes; J. Ros - Yes; W. Smith – Yes. All voted in favor (A. Kirkbride’s phone was disconnected prior to vote).**

### **Action Items for Vote**

#### **August Minutes**

- **Motion to approve August minutes made by W. Smith; seconded by A. Malin, all voted in favor**

#### **Monthly Financials (S. Grant)**

- **Discussion**
  - S. Grant provided a brief summary of the monthly financials. In general, the school’s position is improving over time with cash reserves up and liabilities down.
- **Motion to approve monthly financials made by W. Smith; seconded by A. Malin, all voted in favor.**

### **Other Business**

#### **School Report**

- D. Cohen provided a Safe Communities, Safe Schools update. Surveys will be given to students, staff, and parents. Permission slips for student surveys have been sent out.

#### **Director’s Report (D. Cohen)**

- D. Cohen presented updates on enrollment. Current enrollment is around 490-500, but the school would like to push this to 510. Marketing materials were not released until September 15<sup>th</sup> due to a data issue at the APS level, but since flyers went out, five families have reached out and enrolled.
- D. Cohen provided a discipline update, which is that there was an expulsion of a student in middle school. Per school procedure, W. Smith ran the disciplinary hearing. Unfortunately, there was no other option given circumstances. The student now has two options, which is to attend Aurora Early Colleges or Rebound School.
- D. Cohen introduced the Financial Policy Handbook from 2015 and noted that it needs to be reviewed and re-visited for October Board meeting.

### **Committee Reports**

- **Finance**
  - None

### **Action Items**

- Board members need to review the Financial Policy handbook for discussion.

### **III. Adjournment**

- **Motion to adjourn made by W. Smith at 9:40 a.m.; seconded by J. Ros, all voted in favor.**