

**AXL Academy  
Aurora Public Schools  
Arapahoe County**

**Proposed Budget**

**FY 2023/24**

**May 17, 2023**



**AXL Academy | Aurora Public Schools | Arapahoe County**


**Proposed Budget  
Appropriation Resolution  
FY 2023/24**

**Appropriation Resolution**

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

<b>FUND</b>	<b>APPROPRIATION AMOUNT</b>
<b>General Fund</b>	
General Fund	6,692,876
Insurance Reserve Fund	0
PreSchool Fund	0
<b>Special Revenue Funds</b>	
Food Service Fund	0
Designated Purpose Grants Fund	0
Pupil Activity Fund	0
Other Fund 1	0
Other Fund 2	0
<b>Bond Redemption Fund</b>	
Bond Redemption Fund	0
<b>Capital Projects Funds</b>	
Capital Reserve Fund	0
<b>Trust/Custodian Funds</b>	
Trust Fund 1	0
<b>Total Appropriation</b>	<u>\$6,692,876</u>

5.18.23  
Date of Adoption

  
\_\_\_\_\_  
Signature of Board President

**AXL Academy | Aurora Public Schools | Arapahoe County**

Proposed Budget

General Fund

FY 2023/24

	Actuals FY 19-20	Actuals FY 20-21	Actuals FY 21-22	Revised FY 22-23	Change	Proposed FY 23-24
<b>Scholar Count</b>			<b>349</b>	<b>347</b>	<b>28</b>	<b>375</b>
<b>Beginning Fund Balance</b>						
Restricted - TABOR					0	
All Other Fund Balance	338,884	868,280	1,009,931	1,067,415	107,338	1,174,753
<b>Total Beginning Fund Balance</b>	338,884	868,280	1,009,931	1,067,415	107,338	1,174,753
<b>Revenues</b>						
Local Revenue	1,178,434	1,069,416	956,812	920,686	68,590	989,276
Intermediate Revenue	0	0	0	0	0	0
State Revenue	213,138	233,562	214,071	166,284	(58,804)	107,480
Federal Revenue	10,146	846,787	457,877	357,601	(357,601)	0
Allocations	4,001,674	3,100,997	3,387,584	3,456,002	965,365	4,421,367
<b>Total Revenues</b>	5,403,392	5,250,761	5,016,344	4,900,573	617,549	5,518,123
<b>Total Resources Available</b>	5,742,276	6,119,041	6,026,275	5,967,988	724,887	6,692,876
<b>Expenditures</b>						
Salaries	2,154,493	2,308,081	2,437,934	2,295,745	415,024	2,710,769
Employee Benefits	650,965	739,433	784,588	733,501	173,106	906,607
Professional Services	304,926	360,191	295,065	0	327,921	327,921
Property Services	718,037	862,523	778,093	0	828,771	828,771
Other Services	375,329	368,876	413,298	1,543,373	(1,097,326)	446,047
Supplies & Materials	146,803	156,648	152,568	134,312	32,033	166,345
Equipment	46,617	132,033	89,756	22,404	20,937	43,341
Other Objects	32,114	15,373	7,558	63,901	(8,682)	55,219
Other Uses	444,377	168,353	0	0	0	0
<b>Total Expenditures</b>	4,873,661	5,111,511	4,958,860	4,793,236	691,784	5,485,020
<b>Surplus/(Deficit)</b>	529,731	139,250	57,484	107,337	(74,235)	33,102
<b>Fund Balances</b>						
Restricted - TABOR	153,147	157,524	150,490	147,017	18,527	165,544
All Other Fund Balance	715,468	850,006	916,925	1,027,736	14,576	1,042,312
<b>Total Fund Balance</b>	868,615	1,007,530	1,067,415	1,174,753	33,102	1,207,855
<b>Total Expenditures &amp; Fund Balance</b>				5,967,989	724,887	6,692,876
<b>Total Appropriation</b>				<b>\$5,967,989</b>		<b>\$6,692,876</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget  
General Fund Revenue  
FY 2023/24**

	<b>Revised FY 22-23</b>	<b>Change</b>	<b>Proposed FY 23-24</b>
<b>Local Revenues</b>			
Property Taxes - MLO	920,686	68,590	989,276
Other Local Revenues		0	
<b>Total Local Revenues</b>	920,686	68,590	989,276
<b>State Revenue</b>			
Charter School Capital Construction	126,048	(18,568)	107,480
English Language Proficiency	26,622	(26,622)	
READ Act	13,614	(13,614)	
Other State Revenue		0	
<b>Total State Revenues</b>	166,284	(58,804)	107,480
<b>Federal Revenue</b>			
ESSER Relief Funds	357,601	(357,601)	
Other Federal Revenue		0	
<b>Total Federal Revenues</b>	357,601	(357,601)	0
<b>Allocations from APS</b>			
Per Pupil Revenue	3,456,002	795,748	4,251,750
Colorado Pilot Preschool		169,617	169,617
<b>Total Allocation</b>	3,456,002	965,365	4,421,367
<b>Total Revenues &amp; Resources</b>	\$ 4,900,573	\$ 617,549	\$ 5,518,123

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**General Fund Expenditures by Program**

**FY 2023/24**

		<b>Revised FY 22-23</b>	<b>Change</b>	<b>Proposed FY 23-24</b>
<b>Instruction (11)</b>				
01XX	Salaries	1,715,921	299,485	2,015,406
02XX	Employee Benefits	548,245	157,275	705,520
03XX	Professional Services	0	112,632	112,632
04XX	Property Services	0	32,287	32,287
05XX	Other Services	397,233	(168,748)	228,485
06XX	Supplies & Materials	75,000	(3,129)	71,871
07XX	Equipment	7,404	35,937	43,341
08XX	Other Objects	0	13,243	13,243
09XX	Other Uses	0	0	0
<b>Total Instruction</b>		<b>2,743,803</b>	<b>478,984</b>	<b>3,222,787</b>
<b>Student Support Svcs (21)</b>				
			0	
01XX	Salaries	85,158	(42,949)	42,209
02XX	Employee Benefits	27,208	(10,563)	16,645
03XX	Professional Services	0	47,793	47,793
04XX	Property Services	0	0	0
05XX	Other Services	45,500	(45,189)	311
06XX	Supplies & Materials	0	226	226
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Student Support Svcs</b>		<b>157,866</b>	<b>(50,682)</b>	<b>107,184</b>
<b>Staff Support Svcs (22)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	0	0	0
05XX	Other Services	2,500	(2,500)	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Staff Support Svcs</b>		<b>2,500</b>	<b>(2,500)</b>	<b>0</b>
<b>General Administration (23)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	66,888	66,888
04XX	Property Services	0	0	0
05XX	Other Services	88,168	79,118	167,286
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	11,976	11,976
09XX	Other Uses	0	0	0
<b>Total General Administration</b>		<b>88,168</b>	<b>157,981</b>	<b>246,149</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**General Fund Expenditures by Program**

**FY 2023/24**

		<b>Revised FY 22-23</b>	<b>Change</b>	<b>Proposed FY 23-24</b>
<b>School Administration (24)</b>				
01XX	Salaries	456,294	136,451	592,745
02XX	Employee Benefits	145,788	38,654	184,442
03XX	Professional Services	0	60,894	60,894
04XX	Property Services	0	0	0
05XX	Other Services	20,500	(20,500)	0
06XX	Supplies & Materials	15,000	(6,079)	8,921
07XX	Equipment	0	0	0
08XX	Other Objects	3,901	1,099	5,000
09XX	Other Uses	0	0	0
<b>Total School Administration</b>		<b>641,483</b>	<b>210,520</b>	<b>852,003</b>
<b>Business Services (25)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	39,714	39,714
04XX	Property Services	0	0	0
05XX	Other Services	109,374	(109,374)	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Business Services</b>		<b>109,374</b>	<b>(69,660)</b>	<b>39,714</b>
<b>Maintenance &amp; Operations (26)</b>				
01XX	Salaries	38,372	22,037	60,409
02XX	Employee Benefits	12,260	(12,260)	0
03XX	Professional Services	0	0	0
04XX	Property Services	0	796,484	796,484
05XX	Other Services	766,968	(717,003)	49,965
06XX	Supplies & Materials	44,312	41,014	85,326
07XX	Equipment	0	0	0
08XX	Other Objects	60,000	(35,000)	25,000
09XX	Other Uses	0	0	0
<b>Total Maintenance &amp; Operations</b>		<b>921,912</b>	<b>95,272</b>	<b>1,017,184</b>
<b>Student Transportation (27)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	0	0	0
05XX	Other Services	18,000	(18,000)	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Student Transportation</b>		<b>18,000</b>	<b>(18,000)</b>	<b>0</b>

**AXL Academy | Aurora Public Schools | Arapahoe County**

**Proposed Budget**

**General Fund Expenditures by Program**

**FY 2023/24**

		<b>Revised FY 22-23</b>	<b>Change</b>	<b>Proposed FY 23-24</b>
<b>Central Services (28)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	0	0	0
05XX	Other Services	95,130	(95,130)	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Central Services</b>		95,130	(95,130)	0
<b>Property Services (4x)</b>				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	15,000	(15,000)	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
<b>Total Property Services</b>		15,000	(15,000)	0
<b>Total Expenditures</b>		4,793,236	691,784	5,485,020
<b>Appropriated Reserves</b>				
	TABOR Reserve	147,017	18,527	165,544
	Other Fund Balance	1,027,736	14,576	1,042,312
<b>Total Allocation</b>		1,174,753	33,102	1,207,855
<b>Total Revenues &amp; Resources</b>		\$ 5,967,989	\$ 724,887	\$ 6,692,876

FY2023-2024 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Proposed Budget Adopted: May 17, 2023 Budgeted Pupil Count: 375		Object Source	10 General Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>			1,174,753
<b>Revenues</b>			
Local Sources	1000 - 1999		989,276
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		107,480
Federal Sources	4000 - 4999		-
<b>Total Revenues</b>			1,096,756
<b>Total Beginning Fund Balance and Reserves</b>			2,271,509
Total Allocations To/From Other Funds	5600,5700, 5800		4,421,367
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			6,692,876
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		2,015,406
Employee Benefits, including object 0280	0200		705,520
Purchased Services	0300,0400, 0500		373,405
Supplies and Materials	0600		71,871
Property	0700		43,341
Other	0800, 0900		13,243
<b>Total Instruction</b>			3,222,787
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		42,209
Employee Benefits, including object 0280	0200		16,645
Purchased Services	0300,0400, 0500		48,104
Supplies and Materials	0600		226
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			107,184
<b>General Administration - Program 2300, including Program 2303 and 2304</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400, 0500		234,173
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		11,976
<b>Total School Administration</b>			246,149
<b>School Administration - Program 2400</b>			
Salaries	0100		592,745
Employee Benefits, including object 0280	0200		184,442
Purchased Services	0300,0400, 0500		60,894
Supplies and Materials	0600		8,921
Property	0700		-
Other	0800, 0900		5,000
<b>Total School Administration</b>			852,003
<b>Business Services - Program 2500, including Program 2501</b>			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400, 0500		39,714



**FY2023-2024 UNIFORM BUDGET SUMMARY**

<b>AXL Academy Aurora Public Schools Proposed Budget Adopted: May 17, 2023</b>		
<b>Budgeted Pupil Count: 375</b>		<b>10 General Fund</b>
	<b>Object Source</b>	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>39,714</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	60,409
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	
	0500	846,449
Supplies and Materials	0600	85,326
Property	0700	-
Other	0800, 0900	25,000
<b>Total Operations and Maintenance</b>		<b>1,017,184</b>
<b>Total Supporting Services</b>		<b>2,262,234</b>
<b>Total Expenditures</b>		<b>5,485,020</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9900)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	165,544
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)	<b>6750</b>	-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	1,042,312
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		<b>1,207,855</b>
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		<b>-</b>

Use of a portion of beginning fund balance resolution required?

No