

AXL Academy
Aurora Public Schools
Arapahoe County
2017-2018
PROPOSED BUDGET

May 19, 2017

CONTENTS:
APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,657,130	4,657,130
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,657,130	4,657,130

5/19/2017
Date of Adoption

Nathan South
Signature of Board President

AXL Academy
2017-2018 PROPOSED BUDGET with Prior Year Information

	FY17 Amended Budget	FY17 Est'd YE Actuals	General FY18 Proposed Budget	Grants FY18 Proposed Budget	FY18 Proposed Budget	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast
Beginning Fund Balance	\$ 136,906	\$ 136,906	\$ 159,526	\$ -	\$ 159,526	\$ 446,256	\$ 796,141	\$ 1,155,897	\$ 1,475,166
Revenue									
Local Revenue	370,537	370,537	356,097	52,280	408,377	416,116	419,552	418,795	418,026
State Revenue	306,720	306,720	-	306,648	306,648	308,412	309,197	307,958	306,183
Federal Revenue	-	-	-	13,700	13,700	13,959	14,064	14,021	13,977
Per Pupil Funding	3,937,925	3,937,925	4,071,538	-	4,071,538	4,238,107	4,359,933	4,435,628	4,512,401
Total Revenue	4,615,182	4,615,182	4,427,635	372,628	4,800,263	4,976,594	5,102,746	5,176,402	5,250,586
Transfers	-	-	-	-	-	-	-	-	-
Expenditures									
Salaries	2,101,510	2,101,510	1,799,738	177,255	1,976,993	2,036,303	2,097,392	2,160,313	2,225,123
Employee Benefits	652,577	652,577	576,625	-	576,625	609,832	631,527	654,042	677,412
Purchased Professional and Technical Services	248,582	248,582	207,870	13,700	221,570	222,678	223,791	224,910	226,035
Purchased Property Services	832,347	832,347	786,511	129,393	915,904	1,067,874	1,088,292	1,108,945	1,151,854
Repairs and Maintenance Services	30,000	30,000	30,150	-	30,150	30,301	30,452	30,605	30,758
Student Transportation	-	-	-	-	-	-	-	-	-
Contracted Field Trips	8,750	8,750	18,112	-	18,112	18,717	19,134	19,360	19,587
Insurance Premiums	47,855	47,855	48,094	-	48,094	48,334	48,576	48,819	49,063
Other Purchased Services	20,300	20,300	20,405	-	20,405	20,524	20,637	20,745	20,853
Tuition - Other	-	-	-	-	-	-	-	-	-
Travel, Registration, and Entrance	6,100	6,100	6,131	-	6,131	6,161	6,192	6,223	6,254
District Purchased Services	204,154	204,154	211,676	-	211,676	218,065	222,503	224,962	227,439
District Admin Overhead	93,259	93,259	95,469	-	95,469	98,882	101,221	102,469	103,726
SFA Purchased Services	-	-	-	-	-	-	-	-	-
Supplies	145,745	145,745	174,072	-	174,072	151,566	154,059	155,528	157,006
Food	-	-	-	-	-	-	-	-	-
Books and Periodicals	8,000	8,000	8,083	-	8,083	8,353	8,539	8,640	8,741
Land and Improvements	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-
New Construction	-	-	-	-	-	-	-	-	-
Equipment	40,000	40,000	4,320	52,280	56,600	58,491	59,793	60,498	61,209
Property	-	-	-	-	-	-	-	-	-
Non-Capital Equipment	-	-	-	-	-	-	-	-	-
Other Objects	10,904	10,904	11,078	-	11,078	11,291	11,447	11,544	11,642
Interest	-	-	-	-	-	-	-	-	-
Contingency	18,145	18,145	18,236	-	18,236	18,327	18,419	18,511	18,604
Indirect Costs	-	-	-	-	-	-	-	-	-
Other Uses of Funds	1,000	1,000	1,005	-	1,005	1,010	1,015	1,020	1,025
Redemption of Principal	123,333	123,333	123,333	-	123,333	-	-	-	-
Total Expenditures	4,592,562	4,592,562	4,140,906	372,628	4,513,533	4,626,708	4,742,990	4,857,133	4,996,330
Net Income	22,620	22,620	286,730	-	286,730	349,886	359,756	319,269	254,256
TABOR Reserve	138,455	138,455	-	-	143,597	148,879	152,660	154,871	157,098
Assigned Fund Balance	-	-	-	-	-	150,000	550,000	900,000	1,200,000
Unassigned Fund Balance	21,070	21,070	446,256	-	302,659	497,262	453,237	420,295	372,324
Ending Fund Balance	\$ 159,526	\$ 159,526	\$ 446,256	\$ -	\$ 446,256	\$ 796,141	\$ 1,155,897	\$ 1,475,166	\$ 1,729,422

2017-2018 AXL Academy SUMMARY BUDGET

SCHOOL NAME	SCHOOL LOCATION	Total Budget
AXL Academy	0	
Budgeted Pupil Count	522.8	
BEGINNING FUND BALANCE (Includes ALL Reserves)		159,526
	Object/ Source	
REVENUES		
Local Sources	1000 - 1999	408,377
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	306,648
Federal Sources	4000 - 4999	13,700
TOTAL REVENUES		728,725
TOTAL BEGINNING FUND BALANCE & REVENUES		888,251
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	4,071,538
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		4,959,789
EXPENDITURES		
Instruction - Program 0010 to 2099		
Salaries	0100	1,569,903
Employee Benefits	0200	463,955
	0300,0400,	
Purchased Services	0500	234,070
Supplies and Materials	0600	103,566
Property	0700	56,600
Other	0800, 0900	24,170
Total Instruction		2,452,263
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400,	
Purchased Services	0500	2,513
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		2,513
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400,	
Purchased Services	0500	6,131
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		6,131
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400,	
Purchased Services	0500	13,065
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		13,065
School Administration - Program 2400		
Salaries	0100	322,630
Employee Benefits	0200	87,279

2017-2018 AXL Academy SUMMARY BUDGET

SCHOOL NAME	SCHOOL LOCATION	Total Budget
AXL Academy	0	
	0300,0400,	
Purchased Services	0500	20,000
Supplies and Materials	0600	9,093
Property	0700	-
Other	0800, 0900	6,149
Total School Administration		445,151
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400,	
Purchased Services	0500	202,333
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		202,333
Operations and Maintenance - Program 2600		
Salaries	0100	32,960
Employee Benefits	0200	10,716
	0300,0400,	
Purchased Services	0500	913,723
Supplies and Materials	0600	69,496
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,026,895
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400,	
Purchased Services	0500	18,112
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		18,112
Central Support - Program 2800, including Program 2801		
Salaries	0100	51,500
Employee Benefits	0200	14,675
	0300,0400	
Purchased Services	,0500	157,564
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		223,739
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operatings - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-

2017-2018 AXL Academy SUMMARY BUDGET

SCHOOL NAME	SCHOOL LOCATION	Total Budget
AXL Academy	0	
Employee Benefits	0200	-
	0300,0400	-
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	-
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,937,937
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	-
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	123,333
Total Property		123,333
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
	0300,0400	-
Purchased Services	,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
TOTAL EXPENDITURES		4,513,533
RESERVES		
Other Reserved Fund Balance - Program 9900	0840	-
Other Restricted Reserves: 932X Reserved Fund Balance - Program 9100	0840	-
District Emergency Reserve - Program 9315	0840	-
Reserve for TABOR 3% - Program 9321	0840	143,597
Res. for TABOR - Multi-Year Obligations Program 9322	0840	-
TOTAL RESERVES		143,597
TOTAL EXPENDITURES & RESERVES		4,657,130
NON-APPROPRIATED RESERVE - Program 9200		302,659
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		(0)