



#### **Attendance**

The following Board members were in attendance: Barb Atkeson, Joel Jones, Melanie Ulle and Matt Wasserman (via phone.) Also in attendance were: Tammi Avila, Josh Devon, Julie Kaufman (via phone) and Audra Philippon.

**Declaration of Quorum** was made at 8:40am.

**No Public Comment**

#### **Finance & Audit Committee Report:**

##### **1. Discussion of Audit (Devon and Philippon)**

Prior to the Board meeting, Josh Devon and Audra Philippon spoke with representatives from the Aurora School District and AXL's auditing firm BKD to discuss an unqualified opinion of the 2014 audit and removal of the Notice of Breach currently imposed by the district. Mr. Devon brought board members up-to-speed on the remaining issues to be addressed and will continue dialogue with APS.

##### **2. Tenant Improvement Loan Closing (Philippon)**

The closing of the building loan is anticipated in mid-September. The Building Corp's Board of Directors met earlier this week to approve draft loan documents and authorize execution.

##### **3. Resolution to Approve Revised Budget**

Mr. Devon proposed some revisions to the FY15 budget, which included

- Addition of income from wrap-around childcare services
- Increase in capital construction costs
- Increase in salary expenses, based on additional employees.

Mr. Jones put forth a motion to approve the revised budget.

Ms. Atkeson seconded the motion.

All board members voted in favor of approving the revised FY15 budget. (The Resolution, signed by Mr. Jones to revise the budget to \$4,474,648 is attached).

#### **Governance & Accountability Committee Report:**

##### **Performance Data Review (Philippon)**

1. TCAP achievement data was disappointing. AXL's scores are relatively on-par with other Aurora schools. Growth data should be available by late August.

2. ACCESS data for English Language Learners is excellent. AXL achieved the highest ACCESS growth scores in all of Aurora, and 4th highest in the state.
3. Developmental Assessment of Reading (DRA) data for AXL students is quite good, and in some cases, double the achievement results of other Aurora schools serving the same demographic.
4. Tammi Avila, AXL's principal, addressed the measures AXL is taking to improve results:
  - 12 teachers and staff worked through the summer on curriculum, and a vertical alignment of AXL curriculum and Common Core Standards is done.
  - Addition of 2 Assistant Principals to staff, so teachers receive support and coaching they need.
  - A 4 person intervention team has been added to AXL staff to ensure struggling students receive increased support. There has also been a schedule change to allow for intervention blocks daily.
5. Dr. Philippon and Ms. Avila have conducted a survey of Director/Principal/Head of School performance evaluation tools to inform the development of AXL's own Leadership Evaluation tool. The new tool will parallel teachers' new evaluation tool on TeachScape.

**Development Committee Report (Kaufman):**

1. Review of Fundraising Pipeline
2. Timeline of website upgrades
3. Colorado Gives Strategy

**Adjournment**

Meeting adjourned at 10:00 am.

**Enclosures:**

**Board Resolution to adopt 2014 - 2015 revised budget**