

**AXL Academy**  
**Aurora Public Schools**  
**Arapahoe County**  
**2022-2023**  
**WORKING BUDGET**

May 25, 2022

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ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

May 25, 2022

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,943,974	4,943,974
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,943,974</b>	<b>4,943,974</b>

Date of Adoption \_\_\_\_\_ Signature of Board President \_\_\_\_\_

**AXL Academy  
FY 2022-2023 Budget**

Scholar count

400

349

349

349

	FY20 Actuals	FY21 Adopted Budget	FY21 Final Budget	FY21 Actual	FY22 Adopted Budget	FY22 Amended Budget	FY22 Forecast	FY23 Proposed Budget
<b>Beginning Fund Balance</b>	\$ 338,884	\$ 338,884	\$ 868,280	\$ 868,280	\$ 872,398	\$ 1,009,931	\$ 1,009,931	\$ 1,121,778
<b>Revenue</b>								
Local Revenue	1,178,434	1,029,117	1,053,119	1,069,449	1,118,469	920,686	920,686	920,686
State Revenue	243,705	302,898	366,389	269,727	269,201	155,715	179,600	179,600
Federal Revenue	10,146	19,982	599,644	846,787	565,932	585,847	586,786	221,110
Per Pupil Funding	3,971,129	3,530,380	3,048,645	3,064,831	3,760,232	3,356,459	3,356,459	3,622,578
<b>Total Revenue</b>	<b>5,403,414</b>	<b>4,882,377</b>	<b>5,067,797</b>	<b>5,250,794</b>	<b>5,713,834</b>	<b>5,018,707</b>	<b>5,043,531</b>	<b>4,943,974</b>
<b>Expenditures</b>								
Salaries	2,154,493	2,136,830	2,255,156	2,308,081	2,458,184	2,458,184	2,420,175	2,396,789
Employee Benefits	650,987	806,208	613,376	739,433	872,650	872,650	773,195	773,195
Purchased Professional and Technical Services	304,927	248,091	352,211	369,109	270,000	270,000	295,567	365,000
Purchased Property Services	672,930	695,710	672,946	690,889	680,000	680,000	727,754	697,292
Repairs and Maintenance Services	44,675	55,000	206,395	168,913	55,000	55,000	57,930	39,676
Contracted Field Trips	18,772	18,648	7,969	11,136	18,000	18,000	18,000	18,000
Insurance Premiums	43,613	50,820	50,820	35,545	45,000	45,000	50,949	51,026
Other Purchased Services	22,981	19,779	33,051	77,884	326,466	86,466	42,566	45,271
Travel, Registration, and Entrance	3,296	7,000	7,000	1,618	2,500	2,500	2,500	2,500
District Purchased Services	154,486	225,152	94,376	71,589	160,000	150,891	206,440	206,440
District Admin Overhead	132,195	163,988	143,534	162,518	115,000	81,143	88,168	88,168
Supplies	124,996	117,411	154,878	143,846	442,966	160,000	111,449	110,681
Food	7,475	770	770	-	0	0	-	-
Books and Periodicals	15,086	2,000	14,210	12,793	10,000	10,000	22,293	23,631
Equipment	-	30,000	129,810	115,431	30,000	178,547	110,742	22,172
Property	46,617	-	12,650	16,632	20,000	20,000	219	232
Other Objects	7,851	6,390	12,526	7,653	4,000	4,000	3,737	3,901
Interest	24,261	15,000	15,000	7,720	-	-	-	-
Contingency	-	100,000	100,000	-	100,000	100,000	-	100,000
Redemption of Principal	444,377	104,520	187,000	168,353	-	-	-	-
<b>Total Expenditures</b>	<b>4,874,018</b>	<b>4,803,318</b>	<b>5,063,679</b>	<b>5,109,143</b>	<b>5,609,766</b>	<b>5,192,381</b>	<b>4,931,684</b>	<b>4,943,974</b>
<b>Net Income</b>	<b>529,396</b>	<b>79,059</b>	<b>4,118</b>	<b>141,651</b>	<b>104,068</b>	<b>(173,674)</b>	<b>111,847</b>	<b>-</b>
TABOR Reserve	153,147	145,872	152,034	157,524	171,415	150,561	151,306	148,319
Appropriated Fund Balance	-	-	-	-	-	173,674	-	-
Unassigned Fund Balance	715,133	272,071	720,364	852,407	805,051	512,021	970,472	973,459
<b>Ending Fund Balance</b>	<b>\$ 868,280</b>	<b>\$ 417,943</b>	<b>\$ 872,398</b>	<b>\$ 1,009,931</b>	<b>\$ 976,466</b>	<b>\$ 836,256</b>	<b>\$ 1,121,778</b>	<b>\$ 1,121,778</b>

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>		
	<b>Object Source</b>	<b>10 General Fund</b>
<b>Beginning Fund Balance</b> <b>(Includes All Reserves)</b>		1,121,778
<b>Revenues</b>		
Local Sources	1000 - 1999	920,686
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	179,600
Federal Sources	4000 - 4999	221,110
<b>Total Revenues</b>		1,321,396
<b>Total Beginning Fund Balance and Reserves</b>		2,443,174
Total Allocations To/From Other Funds	5600,5700, 5800	3,622,578
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		6,065,752
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,920,311
Employee Benefits	0200	610,943
Purchased Services	0300,0400, 0500	397,233
Supplies and Materials	0600	75,000
Property	0700	7,404
Other	0800, 0900	100,000
<b>Total Instruction</b>		3,110,891

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	40,666
Employee Benefits	0200	16,779
Purchased Services	0300,0400, 0500	45,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>102,945</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>2,500</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	88,168
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>88,168</b>

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	393,575
Employee Benefits	0200	128,327
Purchased Services	0300,0400, 0500	20,500
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	3,901
<b>Total School Administration</b>		<b>561,303</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	109,374
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>109,374</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	42,237
Employee Benefits	0200	17,146
Purchased Services	0300,0400, 0500	736,968
Supplies and Materials	0600	44,312
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>840,663</b>

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	18,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		18,000
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	95,130
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		95,130
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-



**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		1,818,083
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	15,000
Other	0800, 0900	-
<b>Total Property</b>		15,000
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		4,943,974

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		4,943,974
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	148,319
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Committed fund balance (9900)	<b>6750</b>	-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	973,459
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		1,121,778

**2022-2023 SUMMARY BUDGET**

<b>AXL Academy</b> <b>WORKING BUDGET</b> <b>Adopted May 25, 2022</b> <b>Budgeted Pupil Count: 349</b>	<b>Object Source</b>	<b>10 General Fund</b>
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>	<b>-</b>	
Use of a portion of beginning fund balance resolution required?	<b>No</b>	