

AXL Academy

Revised Budget

FY 2023/24

January 17, 2024



AXL Academy | Aurora Public Schools | Arapahoe County

Revised Budget

Appropriation Resolution

FY 2023/24

Appropriation Resolution

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	7,210,151
Insurance Reserve Fund	0
PreSchool Fund	0
Special Revenue Funds	
Food Service Fund	0
Designated Purpose Grants Fund	0
Pupil Activity Fund	0
Other Fund 1	0
Other Fund 2	0
Bond Redemption Fund	
Bond Redemption Fund	0
Capital Projects Funds	
Capital Reserve Fund	0
Trust/Custodian Funds	
Trust Fund 1	0
Total Appropriation	<u>\$7,210,151</u>

1-17-2024
Date of Adoption

Lisa Adams
Signature of Board President

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Revised Budget

General Fund

FY 2023/24

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Original FY 23-24	Change	Revised FY 23-24
Scholar Count		349	347	375	1	376
Beginning Fund Balance						
Restricted - TABOR					0	
All Other Fund Balance	868,280	1,009,931	1,067,415	1,174,753	0	1,174,753
Total Beginning Fund Balance	868,280	1,009,931	1,067,415	1,174,753	0	1,174,753
Revenues						
Local Revenue	1,069,416	956,812	977,871	989,276	146,124	1,135,400
Intermediate Revenue	0	0	0	0	0	0
State Revenue	233,562	214,071	116,906	107,480	470,111	577,591
Federal Revenue	846,787	457,877	359,811	0	19,670	19,670
Allocations	3,100,997	3,387,584	3,541,279	4,421,367	(118,629)	4,302,737
Total Revenues	5,250,761	5,016,344	4,995,867	5,518,123	517,275	6,035,398
Total Resources Available	6,119,041	6,026,275	6,063,282	6,692,876	517,275	7,210,151
Expenditures						
Salaries	2,308,081	2,437,934	2,465,388	2,710,769	18,554	2,729,324
Employee Benefits	739,433	784,588	737,437	906,607	(50,994)	855,613
Professional Services	360,191	295,065	399,160	327,921	255,740	583,661
Property Services	862,523	778,093	969,436	828,771	12,049	840,820
Other Services	368,876	413,298	411,562	446,047	101,188	547,235
Supplies & Materials	156,648	152,568	213,087	166,345	82,506	248,852
Equipment	132,033	89,756	21,039	43,341	94,480	137,821
Other Objects	15,373	7,558	47,030	55,219	4,705	59,923
Other Uses	168,353	0	3,595	0	0	0
Total Expenditures	5,111,511	4,958,860	5,267,734	5,485,020	518,229	6,003,249
Surplus/(Deficit)	139,250	57,484	(271,867)	33,102	(954)	32,149
Fund Balances						
Restricted - TABOR	153,147	157,524	150,490	165,544	15,518	181,062
All Other Fund Balance	854,383	909,891	645,058	1,042,312	(16,472)	1,025,840
Total Fund Balance	1,007,530	1,067,415	795,548	1,207,855	(954)	1,206,902
Total Expenditures & Fund Balance				6,692,876	517,275	7,210,151
Total Appropriation				\$6,692,876		\$7,210,151

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Revised Budget
General Fund Revenue
FY 2023/24

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Original FY 23-24	Change	Revised FY 23-24
Local Revenues						
Property Taxes - MLO	1,050,341	920,686	930,814	989,276	101,124	1,090,400
Charter Growth Fund					45,000	45,000
Other Local Revenues	17,998	15,670	47,057		0	
Total Local Revenues	1,069,416	956,812	977,871	989,276	146,124	1,135,400
State Revenue						
Charter School Capital Construction	109,225	107,480	116,279	107,480	43,277	150,757
English Language Proficiency	44,262		26,622		32,950	32,950
ELPA HB 14-1298	69,904	34,027			0	
Universal Pre-K					156,000	156,000
READ Act	33,330	13,400	13,614		13,614	13,614
At-Risk Funding	(36,166)	57,461	(54,230)		(54,230)	(54,230)
Stronger Connections					102,000	102,000
SHP					176,500	176,500
Other State Revenue	13,006	1,703	14,621		0	
Total State Revenues	233,562	214,071	116,906	107,480	470,111	577,591
Federal Revenue						
ESSER Relief Funds		32,700	342,327		0	
Other Federal Revenue	360,853	425,177	17,484		19,670	19,670
Total Federal Revenues	846,787	457,877	359,811	0	19,670	19,670
Allocations from APS						
Per Pupil Revenue	3,040,867	3,300,234	3,446,930	4,251,750	50,987	4,302,737
Colorado Pilot Preschool	60,130	87,350	94,349	169,617	(169,617)	
Total Allocation	3,100,997	3,387,584	3,541,279	4,421,367	(118,629)	4,302,737
Total Revenues & Resources	\$ 5,250,761	\$ 5,016,344	\$ 4,995,867	\$ 5,518,123	\$ 517,275	\$ 6,035,398

AXL Academy | Aurora Public Schools | Arapahoe County

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General Fund Expenditures by Program

FY 2023/24

		Original FY 23-24	Change	Revised FY 23-24
Instruction (11)				
01XX	Salaries	2,015,406	103,500	2,118,906
02XX	Employee Benefits	705,520	(27,100)	678,420
03XX	Professional Services	112,632	167,161	279,793
04XX	Property Services	32,287	(1,029)	31,258
05XX	Other Services	228,485	113,782	342,267
06XX	Supplies & Materials	71,871	52,901	124,772
07XX	Equipment	43,341	94,480	137,821
08XX	Other Objects	13,243	4,145	17,388
09XX	Other Uses	0	0	0
Total Instruction		3,222,787	507,840	3,730,626
Student Support Svcs (21)				
			0	
01XX	Salaries	42,209	0	42,209
02XX	Employee Benefits	16,645	(1,750)	14,895
03XX	Professional Services	47,793	31,777	79,569
04XX	Property Services	0	0	0
05XX	Other Services	311	4,493	4,804
06XX	Supplies & Materials	226	8,971	9,198
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
Total Student Support Svcs		107,184	43,490	150,674
General Administration (23)				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	66,888	46,517	113,405
04XX	Property Services	0	0	0
05XX	Other Services	167,286	7,953	175,239
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	11,976	559	12,535
09XX	Other Uses	0	0	0
Total General Administration		246,149	55,029	301,178
School Administration (24)				
01XX	Salaries	592,745	(43,300)	549,445
02XX	Employee Benefits	184,442	(22,144)	162,298
03XX	Professional Services	60,894	0	60,894
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	8,921	6,079	15,000
07XX	Equipment	0	0	0
08XX	Other Objects	5,000	0	5,000
09XX	Other Uses	0	0	0
Total School Administration		852,003	(59,365)	792,638

Business Services (25)				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	39,714	10,286	50,000
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
Total Business Services		39,714	10,286	50,000
Maintenance & Operations (26)				
01XX	Salaries	60,409	(41,646)	18,764
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	796,484	13,078	809,562
05XX	Other Services	49,965	(25,039)	24,926
06XX	Supplies & Materials	85,326	14,555	99,882
07XX	Equipment	0	0	0
08XX	Other Objects	25,000	0	25,000
09XX	Other Uses	0	0	0
Total Maintenance & Operations		1,017,184	(39,051)	978,133
Total Expenditures		5,485,020	518,229	6,003,249
Appropriated Reserves				
	TABOR Reserve	165,544	15,518	181,062
	Other Fund Balance	1,042,312	(16,472)	1,025,840
Total Allocation		1,207,855	(954)	1,206,902
Total Revenues & Resources		\$ 6,692,876	\$ 517,275	\$ 7,210,151

FY2023-2024 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Proposed Budget Adopted: May 17, 2023		
	Object Source	10 General Fund
Budgeted Pupil Count: 376		
Beginning Fund Balance		1,174,753
Revenues		
Local Sources	1000 - 1999	1,135,400
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	577,591
Federal Sources	4000 - 4999	19,670
Total Revenues		1,732,661
Total Beginning Fund Balance and Reserves		2,907,414
Total Allocations To/From Other Funds	5600,5700,	4,302,737
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400,	-
Available Beginning Fund Balance & Revenues		7,210,151
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,118,906
Employee Benefits, including object 0280	0200	678,420
Purchased Services	0300,0400,	653,318
Supplies and Materials	0600	124,772
Property	0700	137,821
Other	0800, 0900	17,388
Total Instruction		3,730,626
Supporting Services		
Students - Program 2100		
Salaries	0100	42,209
Employee Benefits, including object 0280	0200	14,895
Purchased Services	0300,0400,	84,373
Supplies and Materials	0600	9,198
Property	0700	-
Other	0800, 0900	-
Total Students		150,674
General Administration - Program 2300,		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	288,643
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	12,535
Total School Administration		301,178
School Administration - Program 2400		
Salaries	0100	549,445
Employee Benefits, including object 0280	0200	162,298
Purchased Services	0300,0400,	60,894
Supplies and Materials	0600	15,000
Property	0700	-
Other	0800, 0900	5,000
Total School Administration		792,638
Business Services - Program 2500, including		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	50,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		50,000
Operations and Maintenance - Program 2600		
Salaries	0100	18,764
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400,	834,488
Supplies and Materials	0600	99,882
Property	0700	-
Other	0800, 0900	25,000
Total Operations and Maintenance		978,133
Total Supporting Services		2,272,623

Total Expenditures		6,003,249
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	181,062
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,025,840
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,206,902
Total Available Beginning Fund Balance &		-
Use of a portion of beginning fund balance		No