

AXL Academy

Supplemental Budget

FY 2023/24

June 19, 2024



AXL Academy | Aurora Public Schools | Arapahoe County

Supplemental Budget
Appropriation Resolution
FY 2023/24

Appropriation Resolution

Be it resolved, by the Board of Education of AXL Academy located in Aurora Public Schools in Arapahoe County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Supplemental Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	8,008,445
Insurance Reserve Fund	0
PreSchool Fund	0
Special Revenue Funds	
Food Service Fund	0
Designated Purpose Grants Fund	0
Pupil Activity Fund	0
Other Fund 1	0
Other Fund 2	0
Bond Redemption Fund	
Bond Redemption Fund	0
Capital Projects Funds	
Capital Reserve Fund	0
Trust/Custodian Funds	
Trust Fund 1	0
Total Appropriation	<u><u>\$8,008,445</u></u>

6-19-24

Date of Adoption

Lisa Adams

Signature of Board President

AXL Academy | Aurora Public Schools | Arapahoe County
Supplemental Budget
Use of Beginning Fund Balance Resolution
FY 2023/24

Use of Beginning Fund Balance Resolution

A Resolution of the Board of Education of AXL Academy
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

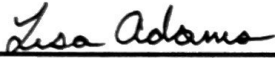
WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action may lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2023-2024 Beginning Fund Balance for the following funds:

* **CHARTER FUND**, in the amount **\$145,417**, to cover one-time technology, legal and renovation expenses.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above may lead to an ongoing deficit.



PRESIDENT OF THE BOARD

6-19-24

DATE

AXL Academy | Aurora Public Schools | Arapahoe County

Supplemental Budget

General Fund

FY 2023/24

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Original FY 23-24	Change	Supplemental FY 23-24
Scholar Count		349	347	375	1	376
Beginning Fund Balance						
Restricted - TABOR					0	
All Other Fund Balance	868,280	1,009,931	1,067,415	1,174,753	(373,510)	801,243
Total Beginning Fund Balance	868,280	1,009,931	1,067,415	1,174,753	(373,510)	801,243
Revenues						
Local Revenue	1,069,416	956,812	977,871	989,276	215,859	1,205,135
Intermediate Revenue	0	0	0	0	0	0
State Revenue	233,562	214,071	116,906	107,480	449,771	557,251
Federal Revenue	846,787	457,877	359,811	0	19,454	19,454
Allocations	3,100,997	3,387,584	3,541,279	4,421,367	1,003,995	5,425,362
Total Revenues	5,250,761	5,016,344	4,995,867	5,518,123	1,689,080	7,207,202
Total Resources Available	6,119,041	6,026,275	6,063,282	6,692,876	1,315,570	8,008,445
Expenditures						
Salaries	2,308,081	2,437,934	2,465,388	2,710,769	202,858	2,913,627
Employee Benefits	739,433	784,588	737,437	906,607	(16,885)	889,723
Professional Services	360,191	295,065	399,160	327,921	406,723	734,644
Property Services	862,523	778,093	969,436	828,771	(184,810)	643,961
Other Services	368,876	413,298	411,562	446,047	179,844	625,891
Supplies & Materials	156,648	152,568	213,087	166,345	88,166	254,511
Equipment	132,033	89,756	21,039	43,341	1,195,791	1,239,132
Other Objects	15,373	7,558	47,030	55,219	(38,358)	16,861
Other Uses	168,353	0	3,595	0	34,271	34,271
Total Expenditures	5,111,511	4,958,860	5,267,734	5,485,020	1,867,599	7,352,620
Surplus/(Deficit)	139,250	57,484	(271,867)	33,102	(178,520)	(145,417)
Fund Balances						
Restricted - TABOR	153,147	157,524	150,490	165,544	50,672	216,216
All Other Fund Balance	854,383	909,891	645,058	1,042,312	(602,702)	439,610
Total Fund Balance	1,007,530	1,067,415	795,548	1,207,855	(552,030)	655,826
Total Expenditures & Fund Balance				6,692,876	1,315,570	8,008,445
Total Appropriation				\$6,692,876		\$8,008,445

AXL Academy | Aurora Public Schools | Arapahoe County

Supplemental Budget

General Fund Revenue

FY 2023/24

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Original FY 23-24	Change	Supplemental FY 23-24
Local Revenues						
Property Taxes - MLO	1,050,341	920,686	930,814	989,276	153,256	1,142,532
Charter Growth Fund					45,000	45,000
Other Local Revenues	17,998	15,670	47,057		17,603	17,603
Total Local Revenues	1,069,416	956,812	977,871	989,276	215,859	1,205,135
State Revenue						
Charter School Capital Construction	109,225	107,480	116,279	107,480	30,278	137,758
English Language Proficiency	44,262		26,622		32,950	32,950
ELPA HB 14-1298	69,904	34,027			0	
Universal Pre-K					129,977	129,977
READ Act	33,330	13,400	13,614		23,359	23,359
At-Risk Funding	(36,166)	57,461	(54,230)		(61,724)	(61,724)
Stronger Connections					95,344	95,344
SHP					192,564	192,564
Other State Revenue	13,006	1,703	14,621		7,023	7,023
Total State Revenues	233,562	214,071	116,906	107,480	449,771	557,251
Federal Revenue						
ESSER Relief Funds		32,700	342,327		0	
Other Federal Revenue	360,853	425,177	17,484		19,454	19,454
Total Federal Revenues	846,787	457,877	359,811	0	19,454	19,454
Other Sources						
Per Pupil Revenue	3,040,867	3,300,234	3,446,930	4,251,750	92,960	4,344,710
Debt Proceeds						1,080,652
Colorado Pilot Preschool	60,130	87,350	94,349	169,617	(169,617)	
Total Allocation	3,100,997	3,387,584	3,541,279	4,421,367	(76,657)	5,425,362
Total Revenues & Resources	\$ 5,250,761	\$ 5,016,344	\$ 4,995,867	\$ 5,518,123	\$ 608,428	\$ 7,207,202

AXL Academy | Aurora Public Schools | Arapahoe County

Supplemental Budget

General Fund Expenditures by Program

FY 2023/24

		Original FY 23-24	Change	Supplemental FY 23-24
Instruction (11)				
01XX	Salaries	2,015,406	115,813	2,131,219
02XX	Employee Benefits	705,520	(51,196)	654,324
03XX	Professional Services	112,632	283,169	395,802
04XX	Property Services	32,287	9,878	42,166
05XX	Other Services	228,485	182,494	410,979
06XX	Supplies & Materials	71,871	49,633	121,504
07XX	Equipment	43,341	45,099	88,440
08XX	Other Objects	13,243	(4,828)	8,415
09XX	Other Uses	0	0	0
Total Instruction		3,222,787	630,062	3,852,849
Student Support Svcs (21)				
			0	
01XX	Salaries	42,209	(42,209)	0
02XX	Employee Benefits	16,645	(16,645)	0
03XX	Professional Services	47,793	32,800	80,592
04XX	Property Services	0	0	0
05XX	Other Services	311	4,091	4,402
06XX	Supplies & Materials	226	11,403	11,629
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
Total Student Support Svcs		107,184	(10,561)	96,623
General Administration (23)				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	66,888	57,874	124,761
04XX	Property Services	0	0	0
05XX	Other Services	167,286	8,226	175,512
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	11,976	(3,530)	8,445
09XX	Other Uses	0	0	0
Total General Administration		246,149	62,570	308,718
School Administration (24)				
01XX	Salaries	592,745	173,980	766,725
02XX	Employee Benefits	184,442	50,957	235,399
03XX	Professional Services	60,894	(7,411)	53,483
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	8,921	4,831	13,752
07XX	Equipment	0	0	0
08XX	Other Objects	5,000	(5,000)	0
09XX	Other Uses	0	0	0
Total School Administration		852,003	217,356	1,069,359

Business Services (25)				
01XX	Salaries	0	0	0
02XX	Employee Benefits	0	0	0
03XX	Professional Services	39,714	40,291	80,005
04XX	Property Services	0	0	0
05XX	Other Services	0	0	0
06XX	Supplies & Materials	0	0	0
07XX	Equipment	0	0	0
08XX	Other Objects	0	0	0
09XX	Other Uses	0	0	0
Total Business Services		39,714	40,291	80,005
Maintenance & Operations (26)				
01XX	Salaries	60,409	(44,726)	15,683
02XX	Employee Benefits	0	0	0
03XX	Professional Services	0	0	0
04XX	Property Services	796,484	(194,688)	601,795
05XX	Other Services	49,965	(14,966)	34,999
06XX	Supplies & Materials	85,326	22,299	107,625
07XX	Equipment	0	1,150,692	1,150,692
08XX	Other Objects	25,000	(25,000)	0
09XX	Other Uses	0	34,271	34,271
Total Maintenance & Operations		1,017,184	927,881	1,945,065
Total Expenditures		5,485,020	1,867,599	7,352,620
Appropriated Reserves				
	TABOR Reserve	165,544	50,672	216,216
	Other Fund Balance	1,042,312	(602,702)	439,610
Total Allocation		1,207,855	(552,030)	655,826
Total Revenues & Resources		\$ 6,692,876	\$ 1,315,570	\$ 8,008,445

FY2023-2024 UNIFORM BUDGET SUMMARY

AXL Academy Aurora Public Schools Supplemental Budget Adopted: June 19, 2024		Object Source	11 Charter Fund
Budgeted Pupil Count: 376			
Beginning Fund Balance			801,243
Revenues			
Local Sources	1000 - 1999		1,205,135
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		557,251
Federal Sources	4000 - 4999		19,454
Total Revenues			1,781,840
Total Beginning Fund Balance and Reserves			2,583,083
Total Allocations To/From Other Funds	5600,5700,		5,425,362
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400,		
Available Beginning Fund Balance & Revenues			8,008,445
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		2,131,219
Employee Benefits, including object 0280	0200		654,324
Purchased Services	0300,0400,		848,946
Supplies and Materials	0600		121,504
Property	0700		88,440
Other	0800, 0900		8,415
Total Instruction			3,852,849
Supporting Services			
Students - Program 2100			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400,		84,994
Supplies and Materials	0600		11,629
Property	0700		-
Other	0800, 0900		-
Total Students			96,623
General Administration - Program 2300,			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400,		300,273
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		8,445
Total School Administration			308,718
School Administration - Program 2400			
Salaries	0100		766,725
Employee Benefits, including object 0280	0200		235,399
Purchased Services	0300,0400,		53,483
Supplies and Materials	0600		13,752
Property	0700		-
Other	0800, 0900		-
Total School Administration			1,069,359
Business Services - Program 2500, including			
Salaries	0100		-
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400,		80,005
Supplies and Materials	0600		-
Property	0700		-
Other	0800, 0900		-
Total Business Services			80,005
Operations and Maintenance - Program 2600			
Salaries	0100		15,683
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400,		636,794
Supplies and Materials	0600		107,625
Property	0700		1,150,692
Other	0800, 0900		34,271
Total Operations and Maintenance			1,945,065
Total Supporting Services			3,499,771

Total Expenditures		7,352,620
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	216,216
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	439,610
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		655,826
Total Available Beginning Fund Balance &		-
Use of a portion of beginning fund balance		Yes