

AXL Academy Charter School

FY 10/11 Budget

With December 31, 2010 Actuals

**AXL Academy Charter School
14100 E. Jewell Avenue
Aurora, Colorado 80017**

(303) 365-1696 CPA

AXL Building Corporation
Balance Sheet

Dec 31, 2010

ASSETS	
Current Assets	
Other Current Assets	
Debt Issuance Cost	
Accumulated Amortization	-21,425.37
Debt Issuance Cost - Other	60,573.00
Total Debt Issuance Cost	39,147.63
Colorado Business Bank	175,716.68
Total Other Current Assets	214,864.31
Total Current Assets	214,864.31
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-91,807.81
Leasehold Improvements	597,778.00
Total Fixed Assets	505,970.19
Total Fixed Assets	505,970.19
TOTAL ASSETS	720,834.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Rent	168,279.36
Total Other Current Liabilities	168,279.36
Total Current Liabilities	168,279.36
Long Term Liabilities	
Loans Payable	
Tatonka Loan	566,681.30
Prefer Prop LT Liability	0.00
Total Loans Payable	566,681.30
Total Long Term Liabilities	566,681.30
Total Liabilities	734,960.66
Equity	
Opening Balance Equity	45,656.29
Retained Earnings	-102,153.81
Net Income	42,371.36
Total Equity	-14,126.16
TOTAL LIABILITIES & EQUITY	720,834.50

AXL ACADEMY BUILDING CORPORATION
FY 10-11 BUDGET

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2010-2011	FY 2010-2011		% Adjusted Budget Category	FY 2009-2010		FY 2010-2011		
								Original Budget	Adjusted Budget	YTD Actuals 12/31/10		Adjusted Budget	YTD Actuals 12/31/09	Current Estimate	Var. From Current Budget	
BEGINNING NET ASSETS								(\$56,497.90)	(\$56,497.90)	(\$56,497.90)		\$0.00	\$0.00	(\$56,497.90)		
REVENUE																
52	954	00	0000	1500	000	0000	INTEREST INCOME	\$0.00	\$700.00	\$353.90	50.56%	\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	0000	5990	000	0000	CONTRIBUTED CAPITAL	\$0.00	\$25,000.00	\$0.00	0.00%	\$15,000.00	\$0.00	\$0.00	\$0.00	
52	954	00	0000	1532	000	0000	UNREALIZED GAIN/LOSS INVEST	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	0000	1911	000	0000	LEASE REVENUE PREFERRED PROPE	\$302,000.00	\$291,000.00	\$145,173.75	49.89%	\$425,000.00	\$0.00	\$302,000.00	\$0.00	
52	954	00	0000	1910	000	0000	LEASE REVENUE TANTONKA	\$116,241.00	\$112,000.00	\$55,549.82	49.60%	\$0.00	\$0.00	\$116,241.00	\$0.00	
52	954	00	0000	1910	000	0000	LEASE REVENUE REPAIR & REPL. FUN	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	0000	5200	000	0000	TRANFERS REPAIR/TRUSTEE/REFUNC	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL REVENUES								\$418,241.00	\$428,700.00	\$201,077.47	46.90%	\$440,000.00	\$0.00	\$418,241.00	\$0.00	
EXPENSES																
52	954	00	2500	0314	000	0000	CASH MANAGEMENT FEES	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	2500	0314	000	0000	TRUSTEE FEES	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	5100	0442	000	0000	COMMON AREA MAINTENANCE	\$68,722.00	\$38,300.00	\$19,149.33	50.00%	\$0.00	\$0.00	\$68,722.00	\$0.00	
52	954	00	2600	0441	000	0000	BUILDING RENT	\$300,000.00	\$253,000.00	\$126,024.61	49.81%	\$320,000.00	\$0.00	\$300,000.00	\$0.00	
52	954	00	2600	0740	000	0000	LHI. DEPRECIATION EXPENSE	\$63,400.00	\$140,000.00	\$0.00	0.00%	\$60,000.00	\$0.00	\$63,400.00	\$0.00	
52	954	00	2600	0741	000	0000	BOND AMORTIZATION EXPENSE NET	\$11,766.00	\$39,150.00	\$0.00	0.00%	\$10,500.00	\$0.00	\$11,766.00	\$0.00	
52	954	00	5100	0832	000	0000	LOAN INTEREST EXPENSE	\$49,519.00	\$27,100.00	\$13,532.17	49.93%	\$49,500.00	\$0.00	\$49,519.00	\$0.00	
52	954	00	5100	0911	000	0000	PRINCIPAL PAYMENT	\$0.00	\$79,000.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	
52	954	00	2600	0742	000	0000	AMORTIZATION EXPENSE	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL EXPENDITURES								\$493,407.00	\$576,550.00	\$158,706.11	27.53%	\$440,000.00	\$0.00	\$493,407.00	\$0.00	
										\$42,371.36		\$0.00				
ENDING NET ASSETS								(\$131,663.90)	(\$204,347.90)	(\$14,126.54)		\$131,200.89	\$0.00	(\$131,663.90)		

Aurora Public Schools

Revenue calculation for AXL Charter School

For the school year 2009-10

As of June 25, 2010

Prepared by A Bradshaw

Revised by S Sappington

PPR	FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding Per Pupil (no K) \$100.00	Bond Funding 5year 0809-1213 \$25,000/year	Capital Const. State ED Fund \$2,220.52/month	Total Funding	Per pupil					Adjustments Due from/ue to) Char	Cash Transferred		
								Spec Ed \$550.00	Admin \$185.02	Charter school Liaison \$22.03	Student Database \$7.40					
Annual amounts																
For Jul 09 t	7,550.46	267	3.2	1,999,709.67	26,700.00	25,000.00	26,646.24	2,078,055.91	146,850.00	49,400.34	5,882.01	1,975.80	-	1,873,947.76		
State emer	(149.61)															
	7,400.85															
Annual amounts																
PPR	Oct Count AXL FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding Per Pupil (no K) \$100/pupil x 202 Oct 08 Count ONL	Bond Funding 5year 0809-1213 \$25,000/year	Capital Const. State ED Fund \$2,220.52/month	ELPA Funding	Adjustment for 08-09 Mill Levy Funding	Total Funding	Spec Ed \$550.00	Admin \$185.02	Charter scho Liaison \$22.03	Student Database \$7.40	Adjustments Due from/ue to) Char	Cash Transferred	
For Jan 10	7,538.67	263	2.8	1,964,012.15	20,200.00	25,000.00	26,646.24	4,191.82	11,783.33	2,051,833.54	144,650.00	48,660.26	5,793.89	1,946.20	7,000.00	1,843,783.19
State emer	(149.61)															
	7,389.06															
Annual amounts																
PPR	Oct Count AXL FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding Per Pupil (no K) \$100/pupil x 202 Oct 08 Count ONL	Bond Funding 5year 0809-1213 \$25,000/year	Capital Const. State ED Fund \$2,220.52/month	ELPA Funding	Adjustment for 08-09 Mill Levy Funding	Total Funding	Spec Ed \$550.00	Admin \$185.02	Charter scho Liaison \$22.03	Student Database \$7.40	Adjustments Due from/ue to) Char	Cash Transferred	
For Jun 10	7,538.67	263	2.8	1,957,484.10	20,200.00	25,000.00	25,933.34	4,191.82	11,783.33	2,044,592.59	144,650.00	48,660.26	5,793.89	1,946.20	7,000.00	1,836,542.24
Recission	(174.17)															
	7,364.50															
Actual payments Monthly schedule																
Actual payments Monthly schedule	Per Pupil Funding	Mill Levy Funding	Bond funding	Capital Const. Funding	ELPA Funding	08-09 Mill Levy Adjustment	Total Funding	Spec Ed	Admin	Charter School Liaison	Student Database	Adjustments Due from/ue to) Char	Cash Transferred			
Scheduled 7/1/09	166,642.47	2,225.00	-	-	-	-	168,867.47	12,237.50	4,116.70	490.17	164.65	-	151,858.45			
Scheduled 8/1/09	166,642.47	2,225.00	25,000.00	4,441.04	-	-	198,308.51	12,237.50	4,116.70	490.17	164.65	-	181,299.49			
Scheduled 8/25/09	-	-	-	2,220.52	-	-	2,220.52	-	-	-	-	-	2,220.52			
Scheduled 9/1/09	166,642.47	2,225.00	-	-	-	-	168,867.47	12,237.50	4,116.70	490.17	164.65	-	151,858.45			
Scheduled 10/1/09	166,642.47	2,225.00	-	2,220.52	-	-	171,087.99	12,237.50	4,116.70	490.17	164.65	-	154,078.97			
Scheduled 11/3/09	166,642.47	2,225.00	-	2,220.52	-	-	171,087.99	12,237.50	4,116.70	490.17	164.65	-	154,078.97			
Scheduled 12/1/09	166,642.47	2,225.00	-	2,220.52	-	-	171,087.99	12,237.50	4,116.70	490.17	164.65	-	154,078.97			
Funding through Dec	999,854.82	13,350.00	25,000.00	13,323.12	-	-	1,051,527.94	73,425.00	24,700.20	2,941.02	987.90	-	949,473.82			
Scheduled 1/2/10	160,692.89	1,141.67	-	2,220.52	-	-	164,055.08	11,870.83	3,993.34	475.48	159.72	7,000.00	140,555.71			
Scheduled 2/2/10	160,692.89	1,141.67	-	2,220.52	-	-	168,246.90	11,870.83	3,993.34	475.48	159.72	-	151,747.53			
Scheduled 2/5/10	-	-	-	-	4,191.82	11,783.33	11,783.33	-	-	-	-	-	11,783.33			
Scheduled 3/2/10	160,692.89	1,141.67	-	2,220.52	-	-	164,055.08	11,870.83	3,993.34	475.48	159.72	-	147,555.71			
Scheduled 4/1/10	160,692.89	1,141.67	-	2,220.52	-	-	164,055.08	11,870.83	3,993.34	475.48	159.72	-	147,555.71			
Scheduled 5/1/10	160,692.89	1,141.67	-	2,220.52	-	-	164,055.08	11,870.83	3,993.34	475.48	159.72	-	147,555.71			
Scheduled 6/1/10	160,692.88	1,141.65	-	2,220.52	-	-	164,055.05	11,870.85	3,993.36	475.47	159.70	-	147,555.67			
Subtotal	1,964,012.15	20,200.00	25,000.00	26,646.24	4,191.82	11,783.33	2,051,833.54	144,650.00	48,660.26	5,793.89	1,946.20	7,000.00	1,843,783.19			
Future Jun	6/30/10	(6,528.05)	-	(712.90)	-	-	(7,240.95)	-	-	-	-	-	(7,240.95)			
Total	1,957,484.10	20,200.00	25,000.00	25,933.34	4,191.82	11,783.33	2,044,592.59	144,650.00	48,660.26	5,793.89	1,946.20	7,000.00	1,836,542.24			
Check Figu	-	-	-	-	-	-	-	-	-	-	-	-	-			
adjustments																
6/30/10	55.23	-	-	-	-	-	55.23	-	(6,456.65)	320.86	18.41	-	6,172.61			
Total	1,957,539.33	20,200.00	25,000.00	25,933.34	4,191.82	11,783.33	2,044,647.82	144,650.00	42,203.61	6,114.75	1,964.61	7,000.00	1,842,714.85			

Additional FTE for Full-Day Kindergarten figured using 35 students X .08 = 2.8

Services NOT requested year 09-10

Connect Ed - 3.00/pupil/month

Substitute calling system - 1.85/pupil/month

Revenue calculation for AXL Charter School

For the school year 2010-11
As of January 6, 2011
Prepared by S Sappington

Annual amounts	PPR	AXL FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding			ELPA Funding	Total Funding	Per pupil				Adjustments Due from/ (ue to) Char	Cash Transferred
					Per Pupil (no K Bond)	Funding	Capital Const. State ED Fund			Spec Ed \$524.85	Admin \$177.58	Charter school Liaison \$20.07	Student Database \$7.59		
For Jul 10 t	\$ 7,103.33	333	2.9	2,385,866.48	20,200.00	25,000.00	31,639.32	-	2,462,705.80	174,775.05	59,134.14	6,683.31	2,527.47	1,068.34	2,218,517.49
	<u>7,103.33</u>														

Annual amounts	PPR	AXL FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding			ELPA Funding	Total Funding	Per pupil				Adjustments Due from/ (ue to) Char	Cash Transferred
					Per Pupil (no K Bond)	Funding	Capital Const. State ED Fund			Spec Ed \$524.85	Admin \$350.69	Charter school Liaison \$20.07	Student Database \$7.59		
For Jan 11	\$ 7,071.16	301.5	3.0	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	105,733.04	6,051.11	2,288.39	1,068.34	1,956,624.38
	<u>7,071.16</u>														

Annual amounts	PPR	AXL FTE	Add'l Full-Day Kindergarten FTE	Total Formula Per Pupil Funding	Mill Levy Funding			ELPA Funding	Total Funding	Per pupil				Adjustments Due from/ (ue to) Char	Cash Transferred
					Per Pupil (no K Bond)	Funding	Capital Const. State ED Fund			Spec Ed \$524.85	Admin \$210.75	Charter school Liaison \$20.07	Student Database \$7.59		
For Feb 11	\$ 7,071.16	301.5	3.0	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29
	<u>7,071.16</u>														

Actual payments Monthly schedule	Per Pupil Funding	Mill Levy Funding	Bond funding	Capital Const. Funding	ELPA Funding	Total Funding	Deductions				Adjustments	
							Spec Ed	Admin	Charter School Liaison	Student Database	Due from/ (Due to) Char	Cash Transferred
Scheduled 7/1/10	198,822.17	1,683.37	25,000.00	-	-	225,505.54	14,564.56	4,927.79	556.97	210.65	7,240.95	198,004.62
Scheduled 8/1/10	198,822.21	1,683.33	-	-	-	200,505.54	14,564.59	4,927.85	556.94	210.62	-	180,245.54
Scheduled 8/12/10	-	-	-	-	-	-	-	-	-	-	(6,172.61)	6,172.61
Scheduled 9/1/10	198,822.21	1,683.33	-	7,909.83	-	208,415.37	14,564.59	4,927.85	556.94	210.62	-	188,155.37
Scheduled 10/1/10	198,822.21	1,683.33	-	2,636.61	-	203,142.15	14,564.59	4,927.85	556.94	210.62	-	182,882.15
Scheduled 11/1/10	49,705.55	420.84	-	659.15	-	50,785.54	3,641.15	1,231.96	139.24	52.66	-	45,720.53
Scheduled 11/8/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 11/15/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 11/22/10	49,705.55	420.83	-	659.15	-	50,785.54	3,641.14	1,231.97	139.22	52.64	-	45,720.57
Scheduled 12/1/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.14	1,231.96	139.24	52.66	-	45,720.53
Scheduled 12/9/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 12/16/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 12/23/10	49,705.56	420.84	-	659.16	-	50,785.56	3,641.15	1,231.97	139.22	52.64	-	45,720.58
Total to date	1,192,933.22	10,100.02	25,000.00	15,819.66	-	1,243,852.90	87,387.51	29,567.04	3,341.67	1,263.75	1,068.34	1,121,224.59
Scheduled 1/3/11	160,039.15	1,683.33	-	2,636.61	-	164,359.09	11,809.12	12,694.35	451.59	170.79	-	139,233.24
Total to date	1,352,972.37	11,783.35	25,000.00	18,456.27	-	1,408,211.99	99,196.63	42,261.39	3,793.26	1,434.54	1,068.34	1,260,457.83
Subtotal	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29
Future June 6/30/11	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29
Check Figure	-	-	-	-	-	-	-	-	-	-	-	-

Additional FTE for Full-Day Kindergarten figured using 37 students X .08 = 3.0

ASSUMPTIONS
FY 10/11

Assumptions:

	Original FY 10/11	Adjusted FY 10/11
Student Count	333	302
Teachers	23	23
Aides - Classroom	2	2
Head of School	1	1
Communications Director	1	1
Instructional Guide	1	1
Special Projects	1	1
Director of Student Services	1	1
Operations Manger	1	1
Office Manager	1	1
Food Service (part time)	0	0
Total Staffing FTE	32	32
 PPR	 \$7,103.33	 \$7,103.33
 Rate of increase in pay	 0.00%	 0.00%
PERA RATES BLENDED AVERAGE	14.30%	14.30%
Note: Published PERA rates are adjusted for an annual increase of .9% each January 1st		
Medicare	1.45%	1.45%
PERA & MEDICARE COMBINED	15.75%	15.75%
Health/Disability/VisionInsurance	\$377.95	\$377.95
 Capital Construction \$100/FTE	 \$31,635	 \$28,690

The AXL Academy Charter School

Statement of Financial Position

As of December 31, 2011

		Total All Funds	General Fund	Bldg. Corp.
Assets				
Current Assets:				
Cash in Operating Account	8101	\$244,943.30	\$69,226.62	\$175,716.68
Investments & CD's	8111	1,174.60	1,174.60	0.00
Petty Cash	8103	100.00	100.00	0.00
Subtotal Cash		246,217.90	70,501.22	175,716.68
Other Current Assets:				
Interest Receivable	8114	0.00	0.00	0.00
Grants Receivable	8142	0.00	0.00	0.00
A/R Preschool	8153	0.00	0.00	0.00
Prepaid Expense	8181	0.00	0.00	0.00
Deposits	8191	20,000.00	20,000.00	0.00
Bond Issue Costs	8193	39,147.63	0.00	39,147.63
Subtotal Other CA		59,147.63	20,000.00	39,147.63
Fixed Assets, Net				
Equip./Building/CIP/BIC	8231	505,970.19	0.00	505,970.19
		505,970.19	0.00	505,970.19
Total Assets		811,335.72	90,501.22	720,834.50
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	28.30	28.30	0.00
Wells Fargo Credit Card	7422	757.82	757.82	0.00
Accounts Payable District	7423	0.00	0.00	0.00
Interest Payable	7455	0.00	0.00	0.00
Salary & Benefits Payable	7461	0.00	0.00	0.00
Payroll Liabilities	7471	2,323.31	2,323.31	0.00
Current Portion Bonds Payable	7498	0.00	0.00	0.00
Other Liabilities - Def. Rent	7481	168,279.36	0.00	168,279.36
Total Current Liabilities		171,388.79	3,109.43	168,279.36
Long Term Liabilities:				
Loans Payable	7511	566,681.30	0.00	566,681.30
Loan Premium	7512	0.00	0.00	0.00
Total Long Term Liabilities		566,681.30	0.00	566,681.30
Total All Liabilities		738,070.09	3,109.43	734,960.66
Fund Equity				
Investment in Fixed Assets Net	6711	-60,896.52	0.00	-60,896.52
Current Yr. Surplus (Deficit)	6780	114,690.56	72,319.20	42,371.36
Reserves (Oper. & Debt)	6763	0.00	0.00	0.00
Repair and Rep. Reserve	6762	0.00	0.00	0.00
Beg. Fund Balance Tabor/Debt Svc.	6761	0.00	0.00	0.00
Beg. Fund Balance Unres.	6770	19,471.59	15,072.59	4,399.00
Total Fund Equity		73,265.63	87,391.79	-14,126.16
Total Liabilities and Fund Equity		\$811,335.72	\$90,501.22	\$720,834.50

The AXL Academy Charter School
Statement of Activities and Changes in Fund Balance
For The Period Ending December 31, 2010

		Total All Funds	General Fund	Bldg. Corp.
Revenue				
Interest Income	1510	355.74	1.84	353.90
Lunch Program	1620	14,975.60	14,975.60	0.00
Contributions\Donations Private	1630	147,750.13	147,750.13	0.00
CDE Grant Revenue	1922	134,211.52	134,211.52	0.00
Club Dues & Fees	1920	402.00	402.00	0.00
Other Grant Revenue	1990	60,000.00	60,000.00	0.00
Tuition	1992	8,490.80	8,490.80	0.00
NSF Fee Processing	1993	0.00	0.00	0.00
Refunds>Returns	1994	3,288.30	3,288.30	0.00
APAC	1996	200.00	200.00	0.00
Kids Adventure	1999	908.90	908.90	0.00
Capital Construction Funding	3050	15,819.66	15,819.66	0.00
Lease Revenue	1910	200,723.57	0.00	200,723.57
Bond Proceeds	5110	25,000.00	25,000.00	0.00
Fund Transfers/Lease Revenue	5211	0.00	0.00	0.00
Current PPOR	5710	1,192,933.21	1,192,933.21	0.00
Mill Levy	5700	10,100.02	10,100.02	0.00
Capital Contributions	5990	0.00	0.00	0.00
Grants				
ELPA	3140	0.00	0.00	0.00
Title Grants	5200	0.00	0.00	0.00
Pupil Activities				
Scholastic News Mag.	1730	0.00	0.00	0.00
Planner/Class Fees	1740	0.00	0.00	0.00
Girls Sports	1770	0.00	0.00	0.00
Coed Sports	1775	0.00	0.00	0.00
Boys Sports	1780	0.00	0.00	0.00
Music	1790	0.00	0.00	0.00
Total Revenue		1,815,159.45	1,614,081.98	201,077.47
Expenses				
Employee Salaries	100	636,528.70	636,528.70	0.00
Employee Benefits	200	160,693.03	160,693.03	0.00
Contracted Prof/Tech Services	300	109,980.36	109,980.36	0.00
Property Related Services	400	414,795.08	269,621.14	145,173.94
Other Contracted Services	500	155,709.62	155,709.62	0.00
Supplies and Materials	600	54,475.63	54,475.63	0.00
Equipment/Property Purchases	700	152,241.92	152,241.92	0.00
Interfund Transfer & Other	800	2,512.38	2,512.38	0.00
Loan Interest Expense	800	13,532.17	0.00	13,532.17
Total Expenses		1,700,468.89	1,541,762.78	158,706.11
YTD Net Change in Fund Balance				
Beginning fund balance	7/1/10	114,690.56	72,319.20	42,371.36
Ending fund balance	12/31/10	-41,424.93	15,072.59	-56,497.52
		\$73,265.63	\$87,391.79	\$14,126.16

Fd	Loc	Sr	Prog	OS	Class	Proj	Funded Pupil Count	FY 2010-2011 Original Estimate	FY 2010-2011 Adjusted Budget	FY 2010-2011 Per Pupil Rev/Exp	FY 2010-2011 YTD Actual	FY 2010-2011 YTD Actual	YTD Act 12/31/10	Percent of Budget	FY 2010-2011 Year End Estimate	FY 2010-2011 Budget
BEGINNING FUND BALANCE																
								115,672.59			115,672.59			115,672.59		
11 GENERAL FUND REVENUE																
11	654	0000	1310	000	0000	PIRE-A STUDENT FEES/TUTION		\$88,000.00	\$20,285.00	\$67.10	\$7,000.00	\$4,490.00	57.00%	\$20,285.00	\$88,000.00	
11	654	0000	1510	000	0000	NONEST INC		\$0.00	\$0.00	\$0.00	\$1.23	\$1.84	1.81%	\$1.84	\$0.00	
11	654	0000	1810	000	0000	FOOD SERVICE INCOME		\$14,000.00	\$14,500.00	\$46.01	\$4,641.55	\$5,279.40	49.84%	\$14,500.00	\$14,000.00	
11	654	0000	3854	000	0000	313 CAPITAL CONSTRUCTION		\$23,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$23,000.00	
11	654	0000	1000	000	0000	BOND FUNDING		\$25,000.00	\$25,000.00	\$62.78	\$25,000.00	\$25,000.00	100.00%	\$25,000.00	\$25,000.00	
11	654	0000	1300	000	0000	LOCAL GRANT PRESCHOOL DK		\$5,000.00	\$5,000.00	\$9.00	\$5,000.00	\$5,000.00	6.87%	\$5,000.00	\$5,000.00	
11	654	0000	1300	000	0000	LOCAL GRANT PRESCHOOL DK		\$15,475.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$15,475.00	
11	654	0000	1700	000	0000	CLUB DUES		\$0.00	\$0.00	\$0.00	\$382.00	\$422.00	367.97%	\$7,000.00	\$0.00	
11	654	0000	1500	000	0000	PRIVATE CONTRIBUTIONS/DONATIONS		\$0.00	\$785.00	\$2.83	\$865.00	\$1,965.00	157.00%	\$2,000.00	\$0.00	
11	654	0000	1900	000	0000	FUNDRAISERS/MSL		\$0.00	\$1,500.00	\$4.97	\$635.31	\$765.13	61.97%	\$1,500.00	\$0.00	
11	654	0000	1500	000	0000	PRIVATE DONATION		\$0.00	\$420,000.00	\$423.84	\$73,000.00	\$145,000.00	33.72%	\$415,000.00	\$0.00	
11	654	0000	1904	000	0000	REFUNDS AND RETURNED CREDITS		\$0.00	\$20,700.00	\$64.54	\$2,999.46	\$3,288.30	18.92%	\$19,288.18	\$0.00	
11	654	0000	1508	000	0000	DANIELS & GRANT SERVICE		\$0.00	\$50,000.00	\$155.66	\$60,000.00	\$55,000.00	100.00%	\$50,000.00	\$0.00	
11	654	0000	1909	000	0000	DONNELL & GRANT SERVICE		\$0.00	\$0.00	\$33.11	\$10,000.00	\$9,375.00	100.00%	\$10,000.00	\$0.00	
11	654	0000	1210	000	0000	WILLIE V. PEEK		\$23,960.00	\$2,145,266.88	\$7,120.33	\$684.15	\$1,156,933.21	70.52%	\$2,144,983.50	\$0.00	
11	654	0000	1200	000	0000	MILL VLY OVERRIDE		\$20,200.00	\$20,200.00	\$66.89	\$8,416.68	\$15,105.00	66.87%	\$20,200.00	\$0.00	
11	654	0000	1200	000	0000	MILL VLY OVERRIDE		\$2,670,000.00	\$2,745,576.75	\$8,091.31	\$1,179,236.88	\$1,456,354.60	65.91%	\$2,731,514.10	\$0.00	
11	654	0000	3954	000	0000	3113 CHARTER SCHOOL CAP CONSTR		\$0.00	\$29,294.00	\$97.00	\$13,183.04	\$15,819.66	72.37%	\$29,294.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC - PARAS		\$0.00	\$4,192.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000	3130 STATE ELEC FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	
11	654	0000	3954	000	0000											

**AXL Academy Charter School
Revenue and Expense Summary**

Account Description	FY 2010-2011	FY 2010-2011	FY 2010-2011	FY 2010-2011	FY 2010-2011
	Original Budget Est.	Adjusted Budget Est.	Actuals 10/31/10	Actuals 11/30/10	Actuals 12/31/10
FTE COUNT	333	302	302	302	304.5
GENERAL OPERATING FUND REVENUES					
PRE-K STUDENT FEES/TUITION	\$88,000.00	\$20,265.00	\$4,670.00	\$7,000.80	\$8,490.80
INTEREST INCOME	\$0.00	\$120.09	\$237.42	\$1.53	\$1.84
CONTRIBUTIONS DONATIONS	\$0.00	\$765.00	\$765.00	\$865.00	\$1,965.00
FUNDRAISERS	\$0.00	\$1,500.00	\$38.67	\$585.31	\$785.13
REFUNDS RETURNS/CREDITS	\$0.00	\$20,700.00	\$918.18	\$2,999.46	\$3,288.30
FOOD SERVICE INCOME	\$14,500.00	\$14,500.00	\$3,262.30	\$4,041.55	\$5,279.40
SCIENCE CLUB DUES	\$0.00	\$0.00	\$292.00	\$382.00	\$402.00
CAPITAL CONSTRUCTION REVENUE	\$23,045.00	\$29,294.00	\$10,546.44	\$13,183.04	\$15,819.66
BOND FUNDING	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
KIDS ADVENTURE	\$4,320.00	\$4,320.00	\$323.60	\$632.50	\$908.90
APAC	\$3,000.00	\$3,000.00	\$200.00	\$200.00	\$200.00
LOCAL GRANT PRESCHOOL DK	\$125,473.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIVATE DONATIONS	\$0.00	\$430,000.00	\$53.00	\$75,000.00	\$145,000.00
DISTRICT PPOR	\$2,366,500.00	\$2,145,205.66	\$795,288.80	\$994,111.05	\$1,192,933.21
MILL LEVY OVERRIDE	\$20,200.00	\$20,200.00	\$6,733.36	\$8,416.68	\$10,100.02
ELPA FUNDING	\$4,192.00	\$4,192.00	\$0.00	\$0.00	\$0.00
DANIELS GRANT REVENUE	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
DONNELL KAY GRANT REVENUE		\$10,000.00	\$0.00	\$10,000.00	\$10,000.00
CDE FEDERAL REVENUE	\$79,737.00	\$115,527.52	\$87,285.65	\$128,434.21	\$134,211.52
FOOD SERVICE COMMODITIES	\$51,500.00	\$40,500.00	\$0.00	\$2,022.24	\$9,696.20
TOTAL GENERAL FUND REVENUES	\$2,805,467	\$2,935,089	\$985,614	\$1,322,875	\$1,614,082
TOTAL REVENUES	\$2,805,467	\$2,935,089	\$985,614	\$1,322,875	\$1,614,082
	\$0	\$0	\$0	\$0	\$0
GENERAL OPERATING FUND EXPENDITURES					
TOTAL SALARIES	\$1,222,739	\$1,373,697	\$437,457	\$519,767	\$636,529
TOTAL BENEFITS	\$383,777	\$429,444	\$118,831	\$142,781	\$160,693
TOTAL CONTRACTED PROFESSIONAL SERVICES	\$94,451	\$172,000	\$69,887	\$93,956	\$109,980
TOTAL CONTRACTED PROPERTY SERVICES	\$503,646	\$503,646	\$161,456	\$200,934	\$269,621
TOTAL OTHER CONTRACTED SERVICES	\$330,635	\$263,831	\$110,062	\$127,171	\$155,710
TOTAL SUPPLIES, PERIODICALS AND MEDIA MATERIALS	\$113,153	\$78,328	\$44,528	\$49,283	\$54,476
TOTAL EQUIPMENT & PROPERTY EXPENDITURES	\$0	\$112,200	\$81,664	\$112,269	\$152,242
TOTAL DUES, FEES AND OTHER EXPENDITURES	\$0	\$200	\$528	\$648	\$2,512
OP. RESERVE UNRESTRICTED/ANNUAL SURPLUS	\$157,066	\$1,744	\$0	\$0	\$0
OPERATING RESERVE RESTRICTED 5% & MAINT. RES.	\$0	\$0	\$0	\$0	\$0
TABOR RESERVE 3%	\$0	\$0	\$0	\$0	\$0
GENERAL FUND DEBT SERVICE PORTION	\$0	\$0	\$0	\$0	\$0
TRANSFER TO FOOD SERVICE	\$0	\$0	\$0	\$0	\$0
TRANSFER TO CAPITAL RESERVE \$/STUDENT	\$0	\$0	\$0	\$0	\$0
TRF TO CAP RES & FOOD SVC	\$0	\$0	\$0	\$0	\$0
TOTAL GENERAL FUND EXPENDITURES	\$2,805,467	\$2,935,089	\$1,024,414	\$1,246,809	\$1,541,763
TOTAL EXPENDITURES	\$2,805,467	\$2,935,089	\$1,024,414	\$1,246,809	\$1,541,763
	\$0	\$0	\$0	\$0	\$0