

AXL Academy Charter School

FY 10/11 Budget

With March 31, 2011 Actuals

**AXL Academy Charter School
14100 E. Jewell Avenue
Aurora, Colorado 80017**

(303) 365-1696 CPA

Updated 4/20/11



**AXL Academy Charter School
Revenue and Expense Summary**

Account Description	FY 2010-2011 Original Budget Est.	FY 2010-2011 Adjusted Budget Est.	FY 2010-2011 Actuals 01/31/11	FY 2010-2011 Actuals 02/28/11	FY 2010-2011 Actuals 03/31/11
FTE COUNT	333	302	304.5	304.5	304.5
GENERAL OPERATING FUND REVENUES					
PRE-K STUDENT FEES/TUITION	\$88,000.00	\$20,265.00	\$9,630.80	\$11,560.80	\$13,480.80
INTEREST INCOME	\$0.00	\$120.09	\$2.15	\$2.29	\$2.29
CONTRIBUTIONS DONATIONS	\$0.00	\$765.00	\$2,765.00	\$2,815.00	\$6,315.00
FUNDRAISERS	\$0.00	\$1,500.00	\$929.52	\$929.52	\$929.52
REFUNDS RETURNS/CREDITS	\$0.00	\$20,700.00	\$3,916.04	\$3,916.04	\$3,916.04
FOOD SERVICE INCOME	\$14,500.00	\$14,500.00	\$5,960.40	\$7,241.80	\$8,315.40
SCIENCE CLUB DUES	\$0.00	\$0.00	\$452.00	\$477.00	\$767.00
CAPITAL CONSTRUCTION REVENUE	\$23,045.00	\$29,294.00	\$18,563.07	\$21,199.68	\$23,836.29
BOND FUNDING	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
KIDS ADVENTURE	\$4,320.00	\$4,320.00	\$1,184.90	\$1,408.30	\$1,615.00
APAC	\$3,000.00	\$3,000.00	\$200.00	\$200.00	\$466.89
LOCAL GRANT PRESCHOOL DK	\$125,473.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIVATE DONATIONS	\$0.00	\$430,000.00	\$145,000.00	\$145,000.00	\$145,000.00
DISTRICT PPOR	\$2,366,500.00	\$2,145,205.66	\$1,352,972.36	\$1,513,011.53	\$1,673,050.70
MILL LEVY OVERRIDE	\$20,200.00	\$20,200.00	\$11,783.35	\$13,466.68	\$15,150.01
ELPA FUNDING	\$4,192.00	\$4,192.00	\$0.00	\$0.00	\$0.00
DANIELS GRANT REVENUE	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
DONNELL KAY GRANT REVENUE		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
CDE FEDERAL REVENUE	\$79,737.00	\$115,527.52	\$134,211.52	\$134,211.52	\$134,211.52
FOOD SERVICE COMMODITIES	\$51,500.00	\$40,500.00	\$13,812.82	\$13,812.82	\$13,812.82
TOTAL GENERAL FUND REVENUES	\$2,805,467	\$2,935,089	\$1,786,384	\$1,954,253	\$2,125,869
TOTAL REVENUES	\$2,805,467	\$2,935,089	\$1,786,384	\$1,954,253	\$2,125,869
	\$0	\$0	\$0	\$0	\$0

**AXL Academy Charter School
Revenue and Expense Summary**

Account Description	FY 2010-2011 Original Budget Est.	FY 2010-2011 Adjusted Budget Est.	FY 2010-2011 Actuals 01/31/11	FY 2010-2011 Actuals 02/28/11	FY 2010-2011 Actuals 03/31/11
GENERAL OPERATING FUND EXPENDITURES					
TOTAL SALARIES	\$1,222,739	\$1,373,697	\$753,290	\$867,892	\$978,598
TOTAL BENEFITS	\$383,777	\$429,444	\$197,451	\$236,069	\$267,208
TOTAL CONTRACTED PROFESSIONAL SERVICES	\$94,451	\$172,000	\$141,211	\$164,866	\$177,838
TOTAL CONTRACTED PROPERTY SERVICES	\$503,646	\$503,646	\$289,772	\$331,370	\$372,611
TOTAL OTHER CONTRACTED SERVICES	\$330,635	\$263,831	\$185,310	\$205,888	\$225,630
TOTAL SUPPLIES, PERIODICALS AND MEDIA MATERIAL	\$113,153	\$78,328	\$57,337	\$59,465	\$62,559
TOTAL EQUIPMENT & PROPERTY EXPENDITURES	\$0	\$112,200	\$155,967	\$156,167	\$156,167
TOTAL DUES, FEES AND OTHER EXPENDITURES	\$0	\$200	\$3,869	\$3,869	\$3,869
OP. RESERVE UNRESTRICTED/ANNUAL SURPLUS	\$157,066	\$1,744	\$0	\$0	\$0
OPERATING RESERVE RESTRICTED 5% & MAINT. RES.	\$0	\$0	\$0	\$0	\$0
TABOR RESERVE 3%	\$0	\$0	\$0	\$0	\$0
GENERAL FUND DEBT SERVICE PORTION	\$0	\$0	\$0	\$0	\$0
TRANSFER TO FOOD SERVICE	\$0	\$0	\$0	\$0	\$0
TRANSFER TO CAPITAL RESERVE \$/STUDENT	\$0	\$0	\$0	\$0	\$0
TRF TO CAP RES & FOOD SVC	\$0	\$0	\$0	\$0	\$0
TOTAL GENERAL FUND EXPENDITURES	\$2,805,467	\$2,935,089	\$1,784,207	\$2,025,587	\$2,244,479
TOTAL EXPENDITURES	\$2,805,467	\$2,935,089	\$1,784,207	\$2,025,587	\$2,244,479
	\$0	\$0	\$0	\$0	\$0

**AXL Academy Charter School
Revenue and Expense Budget Detail**

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	Funded Pupil Count	FY 2010-2011	FY 2010-2011	Per Pupil Rev/Exp	FY 2010-2011	FY 2010-2011	YTD ACT Percent of Adjusted Budget	FY 2010-2011
									Original Budget Estimate	Adjusted Budget Estimate		YTD Acutals 02/28/11	YTD Acutals 03/31/11		Year End Est. Actuals 06/30/11
								333.0		302.0		304.5	304.5		304.5
BEGINNING FUND BALANCE										\$15,072.59		\$15,072.59	\$15,072.59		\$15,072.59
11 GENERAL FUND REVENUE															
11	954	00	0000	1310	000	0000	PRE-K STUDENT FEES/TUITION		\$88,000.00	\$20,265.00	\$67.10	\$11,560.80	\$13,480.80	66.52%	\$20,265.00
11	954	00	0000	1510	000	0000	INTEREST INCOME		\$0.00	\$120.09	\$0.40	\$2.29	\$2.29	1.91%	\$237.42
11	954	00	0000	1610	000	0000	FOOD SERVICE INCOME		\$14,500.00	\$14,500.00	\$48.01	\$7,241.80	\$8,315.40	57.35%	\$14,500.00
11	954	00	0000	3954	000	3113	CAPITAL CONSTRUCTION REVENUE		\$23,045.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0000	1000	000	0000	BOND FUNDING		\$25,000.00	\$25,000.00	\$82.78	\$25,000.00	\$25,000.00	100.00%	\$25,000.00
11	954	00	0000	1390	000	0000	KIDS ADVENTURE		\$4,320.00	\$4,320.00	\$14.30	\$1,408.30	\$1,615.00	37.38%	\$4,320.00
11	954	00	0000	1330	000	0000	APAC		\$3,000.00	\$3,000.00	\$9.93	\$200.00	\$466.89	15.56%	\$3,000.00
11	954	00	0000	1340	000	0000	LOCAL GRANT PRESCHOOL DK		\$125,473.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0000	1730	000	0000	CLUB DUES		\$0.00	\$0.00	\$0.00	\$477.00	\$767.00		\$767.00
11	954	00	0000	1920	000	0000	OTHER CONTRIBUTIONS/DONATIONS		\$0.00	\$765.00	\$2.53	\$2,815.00	\$6,315.00	825.49%	\$6,315.00
11	954	00	0000	1925	000	0000	CONTRIBUTED CAPITAL		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$175,800.00
11	954	00	0000	1930	000	0000	FUNDRAISERS/MISC.		\$0.00	\$1,500.00	\$4.97	\$929.52	\$929.52	61.97%	\$1,500.00
11	954	00	0000	1990	000	0000	PRIVATE DONATIONS		\$0.00	\$430,000.00	\$1,423.84	\$145,000.00	\$145,000.00	33.72%	\$275,000.00
11	954	00	0000	1994	000	0000	REFUNDS AND RETURNS/CREDITS		\$0.00	\$20,700.00	\$68.54	\$3,916.04	\$3,916.04	18.92%	\$19,268.18
11	954	00	0000	1998	000	1700	DANIELS GRANT REVENUE		\$0.00	\$50,000.00	\$165.56	\$50,000.00	\$50,000.00	100.00%	\$50,000.00
11	954	00	0000	1999	000	1800	DONNELL KAY GRANT REVENUE		\$0.00	\$10,000.00	\$33.11	\$10,000.00	\$10,000.00	100.00%	\$10,000.00
11	954	00	0000	5710	000	0000	DISTRICT PPOR		\$2,366,500.00	\$2,145,205.66	\$7,103.33	\$1,513,011.53	\$1,673,050.70	77.99%	\$2,144,593.50
11	954	00	0000	1000	000	0000	MILL LEVY OVERRIDE		\$20,200.00	\$20,200.00	\$66.89	\$13,466.68	\$15,150.01	75.00%	\$20,200.00
TOTAL GENERAL FUND LOCAL REVENUES									\$2,670,038.00	\$2,745,575.75	\$9,091.31	\$1,785,028.96	\$1,954,008.65	71.17%	\$2,770,766.10
11	954	00	0000	3954	000	3113	CHARTER SCHOOL CAP CONSTR		\$0.00	\$29,294.00	\$97.00	\$21,199.68	\$23,836.29	81.37%	\$29,294.00
11	954	00	0000	3954	000	3140	ELPA FUNDING		\$4,192.00	\$4,192.00	\$13.88	\$0.00	\$0.00		\$4,192.00
11	954	00	0000	3954	000	3130	STATE ECEA - PARA'S		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0000	3954	000	3130	STATE SPEC ED FUNDING		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
TOTAL GENERAL FUND STATE REVENUES SPECIAL ED									\$4,192.00	\$33,486.00	\$110.88	\$21,199.68	\$23,836.29	71.18%	\$33,486.00
11	954	00	0000	4954	000	4000	CDE FEDERAL REVENUE		\$79,737.00	\$115,527.52	\$382.54	\$134,211.52	\$134,211.52	116.17%	\$134,211.52
11	954	00	0000	4954	000	4555	FOOD SERVICE COMMODITIES		\$51,500.00	\$40,500.00	\$134.11	\$13,812.82	\$13,812.82	34.11%	\$40,500.00
11	954	00	0000	4954	000	4555	FOOD SERVICE COMMODITIES PK 2		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$140.00
11	954	00	0000	4954	000	4027	FEDERAL REV. SPEC ED 01/02		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
TOTAL GENERAL FUND OTHER REVENUES									\$131,237.00	\$156,027.52	\$516.65	\$148,024.34	\$148,024.34	94.87%	\$174,851.52
GENERAL FUND 11 REVENUE TOTALS:									\$2,805,467.00	\$2,935,089.27	\$9,718.84	\$1,954,252.98	\$2,125,869.28	72.43%	\$2,979,103.62
11 GENERAL FUND EXPENSES															
11	954	00	0010	0120	204	0000	SUBSTITUTE PAY		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00

**AXL Academy Charter School
Revenue and Expense Budget Detail**

						FY 2010-2011	FY 2010-2011		FY 2010-2011	FY 2010-2011	YTD ACT	FY 2010-2011
						Original Budget Estimate	Adjusted Budget Estimate	Per Pupil Rev/Exp	YTD Acutals 02/28/11	YTD Acutals 03/31/11	Percent of Adjusted Budget	Year End Est. Actuals 06/30/11
11	954	00	0010	0110	201	0000	TEACHERS	\$2,920.29	\$659,166.15	\$746,323.22	84.62%	\$1,015,914.00
11	954	00	2400	0110	100	0000	OFFICE OF PRINCIPAL	\$300.75	\$60,550.08	\$68,118.84	75.00%	\$90,825.12
11	954	00	1700	0110	202	3130	SPECIAL EDUCATION TEACHERS	\$172.19	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	0010	0110	416	0000	TEACHER AIDES	\$177.36	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	2100	0110	211	0000	STUDENT SERVICES	\$275.83	\$9,375.00	\$9,375.00	11.25%	\$9,375.00
11	954	00	2800	0110	380	0000	ADMIN SUPPORT	\$430.46	\$116,300.99	\$132,280.99	101.75%	\$187,689.00
11	954	00	2410	0110	415	1800	DONNELL KAY SUPPORT	\$0.00	\$10,000.00	\$10,000.00		\$10,000.00
11	954	00	2500	0110	500	0000	OFFICE MANAGER	\$149.01	\$12,500.00	\$12,500.00	27.78%	\$12,500.00
11	954	00	2600	0110	600	0000	BUILDING MANAGEMENT	\$122.78	\$0.00	\$0.00	0.00%	\$0.00
TOTAL SALARIES						\$1,222,739.00	\$1,373,697.08	\$4,548.67	\$867,892.22	\$978,598.05	63.18%	\$1,326,303.12
11	954	00	0010	0221	204	0000	MEDICARE SUBSTITUTES	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0010	0221	201	0000	MEDICARE TEACHERS	\$42.34	\$9,437.66	\$10,681.86	83.53%	\$14,730.75
11	954	00	2400	0221	100	0000	MEDICARE OFFICE OF PRINCIPAL	\$4.36	\$866.93	\$974.96	74.03%	\$1,316.96
11	954	00	1700	0221	202	3130	MEDICARE SPECIAL ED TEACH.	\$2.50	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	1700	0221	416	3130	MEDICARE TEACHER AIDES	\$2.57	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	2100	0221	211	0000	MEDICARE STUDENT SERVICES	\$4.00	\$134.23	\$134.18	11.11%	\$135.94
11	954	00	2800	0221	380	0000	MEDICARE ADMIN SUPPORT	\$6.24	\$1,665.15	\$1,893.29	100.44%	\$2,721.49
11	954	00	2500	0221	500	0000	MEDICARE OFFICE MANAGER	\$2.16	\$178.97	\$178.91	27.42%	\$181.25
11	954	00	2600	0221	600	0000	MEDICARE BUILDING MGMT	\$1.78	\$0.00	\$0.00	0.00%	\$0.00
TOTAL MEDICARE						\$17,729.72	\$19,918.61	\$65.96	\$12,282.93	\$13,863.20	69.60%	\$19,086.40
11	954	00	0010	0230	204	0000	PERA SUBSTITUTES	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0010	0230	201	0000	PERA TEACHERS	\$417.60	\$90,217.95	\$102,499.32	81.27%	\$145,275.70
11	954	00	2400	0230	100	0000	PERA OFFICE OF PRINCIPAL	\$43.01	\$8,287.29	\$9,355.38	72.03%	\$12,987.99
11	954	00	1700	0230	202	3130	PERA SPECIAL ED TEACHER	\$24.62	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	1700	0230	416	3130	PERA TEACHER AIDES	\$25.36	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	2100	0230	211	0000	PERA STUDENT SERVICES	\$39.44	\$1,283.13	\$1,287.55	10.81%	\$1,340.63
11	954	00	2800	0230	380	0000	PERA ADMIN SUPPORT	\$61.56	\$15,917.74	\$18,167.34	97.73%	\$26,839.53
11	954	00	2500	0230	500	0000	PERA OFFICE MANAGER	\$21.31	\$1,710.83	\$1,716.74	26.68%	\$1,787.50
11	954	00	2600	0230	600	0000	PERA BUILDING MANAGEMENT	\$17.56	\$0.00	\$0.00	0.00%	\$0.00
TOTAL PERA						\$174,851.68	\$196,438.68	\$650.46	\$117,416.95	\$133,026.33	67.72%	\$188,231.35
11	954	00	0010	0251	204	0000	HEALTH INS. SUBS	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	0010	0251	101	0000	HEALTH INS. TEACHERS	\$601.09	\$68,368.40	\$77,939.74	42.94%	\$98,750.00
11	954	00	2400	0251	100	0000	HEALTH INS. OFFICE OF PRINCIPAL	\$26.12	\$19,244.36	\$21,110.78	267.58%	\$32,500.00
11	954	00	1700	0251	202	3130	HEALTH INS. SPECIAL ED TEACHER	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	1700	0251	416	3130	HEALTH INS. SPECIAL ED PARA PROF.	\$0.00	\$0.00	\$0.00		\$0.00
11	954	00	2100	0251	211	0000	HEALTH INS. STUDENT SERVICES	\$52.25	\$0.00	\$0.00	0.00%	\$0.00
11	954	00	0010	0211	201	0000	LIFE INSURANCE INSTRUCTION	\$0.00	\$807.67	\$911.17		\$1,300.00
11	954	00	2410	0212	300	0000	LIFE INSURANCE SUPPORT	\$0.00	\$198.00	\$225.00		\$300.00
11	954	00	0010	0213	201	0000	DISABILITY INSURANCE INSTRUCTION	\$0.00	\$7,290.65	\$8,139.55		\$9,500.00
11	954	00	2410	0213	300	0000	DISABILITY INSURANCE SUPPORT	\$0.00	\$2,432.17	\$2,683.19		\$3,500.00
11	954	00	0010	0253	201	0000	DENTAL INSURANCE INSTRUCTION	\$0.00	\$4,962.36	\$5,849.58		\$7,500.00

**AXL Academy Charter School
Revenue and Expense Budget Detail**

	FY 2010-2011		Per Pupil Rev/Exp	FY 2010-2011		YTD ACT Percent of Adjusted Budget	FY 2010-2011	
	Original Budget Estimate	Adjusted Budget Estimate		YTD Acutals 02/28/11	YTD Acutals 03/31/11		Year End Est. Actuals 06/30/11	
11 954 00 2410 0254 300 0000 DENTAL INSURANCE SUPPORT	\$0.00	\$0.00	\$0.00	\$1,646.80	\$1,857.74		\$2,500.00	
11 954 00 0010 0255 201 0000 VISION INSTRUCTION	\$0.00	\$0.00	\$0.00	\$1,163.09	\$1,346.05		\$2,000.00	
11 954 00 2410 0256 300 0000 VISION SUPPORT	\$0.00	\$0.00	\$0.00	\$256.00	\$256.00		\$550.00	
11 954 00 0010 0255 380 0000 HEALTH INS. TECH ADMINISTRATOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2500 0251 500 0000 HEALTH INS. BUSINESS SERVICES	\$7,889.40	\$7,889.40	\$26.12	\$0.00	\$0.00	0.00%	\$0.00	
11 954 00 2600 0251 600 0000 HEALTH INS. CUSTODIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
TOTAL HEALTH INSURANCE	\$191,195.70	\$213,086.95	\$705.59	\$106,369.50	\$120,318.80	56.46%	\$158,400.00	
11 954 00 0010 0251 900 000 BENEFITS - OTHER	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	
TOTAL BENEFITS	\$383,777.09	\$429,444.24	\$1,422.00	\$236,069.38	\$267,208.33	62.22%	\$365,717.74	
Benefits as a % of Labor	31.39%	31.26%					27.57%	
TOTAL SALARIES AND BENEFITS	\$1,606,516.09	\$1,803,141.32	\$5,970.67	\$1,103,961.60	\$1,245,806.38	69.09%	\$1,692,020.86	
Sal/Ben & Spec Ed Cost Per FPC	\$4,824.37	\$5,970.67						
11 954 00 2500 0311 000 0000 SECRETARY OF STATE FEES/IRS	\$0.00	\$0.00	\$0.00	\$10.00	\$860.00		\$860.00	
11 954 00 2500 0313 000 0000 BANKING SERVICE FEES	\$900.00	\$900.00	\$2.98	\$291.00	\$301.00	33.44%	\$371.00	
11 954 00 2200 0320 000 0000 INSTRUCTIONAL SERVICES	\$0.00	\$0.00	\$0.00	\$24,079.61	\$24,457.61		\$25,500.00	
11 954 00 2130 0321 000 3130 NURSING SERVICES	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00		\$1,500.00	
11 954 00 0010 0322 000 0000 ASSESSMENTS	\$0.00	\$0.00	\$0.00	\$670.79	\$670.79		\$1,940.00	
11 954 00 0010 0322 000 5282 ASSESSMENTS CDE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 3100 0330 000 0000 FOOD SERVICE CONTRACT	\$0.00	\$55,000.00	\$182.12	\$35,436.29	\$37,513.19	68.21%	\$55,000.00	
11 954 00 2300 0331 000 0000 LEGAL SERVICES	\$6,000.00	\$0.00	\$0.00	\$1,825.00	\$2,375.00		\$2,800.00	
11 954 00 2500 0332 000 0000 AUDIT SERVICES	\$0.00	\$7,500.00	\$24.83	\$0.00	\$0.00	0.00%	\$7,500.00	
11 954 00 2500 0334 000 0000 ACCOUNTING/CONSULTING	\$33,152.00	\$49,200.00	\$162.91	\$8,700.00	\$12,800.00	26.02%	\$20,500.00	
11 954 00 2500 0335 000 0000 CBI BACKGROUND CHECKS	\$500.00	\$500.00	\$1.66	\$763.00	\$763.00	152.60%	\$1,500.00	
11 954 00 2500 0336 000 0000 PAYROLL SERVICES	\$3,300.00	\$3,300.00	\$10.93	\$3,011.62	\$3,412.73	103.42%	\$3,300.00	
11 954 00 2500 0339 000 0000 PROF DEV CONSULTING	\$0.00	\$0.00	\$0.00	\$8,585.03	\$11,021.03		\$11,021.03	
11 954 00 2213 0340 000 5282 CDE STAFF DEVELOPMENT PURCH SVC	\$34,999.00	\$5,000.00	\$16.56	\$0.00	\$0.00	0.00%	\$5,000.00	
11 954 00 2500 0340 000 0000 PROFESSIONAL/TECHNICAL SVCS	\$15,600.00	\$10,600.00	\$35.10	\$4,681.29	\$6,851.29	64.63%	\$10,600.00	
11 954 00 2500 0300 000 5282 CDE PROFESSIONAL/TECHNICAL SVCS	\$0.00	\$40,000.00	\$132.45	\$75,312.20	\$75,312.20	188.28%	\$75,312.20	
TOTAL PROFESSIONAL CONTRACTED SERVICES	\$94,451.00	\$172,000.00	\$569.54	\$164,865.83	\$177,837.84	103.39%	\$222,704.23	
11 954 00 2600 0411 000 0000 WATER/SEWAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2600 0421 000 0000 DISPOSAL SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2600 0422 000 0000 RENTAL OF EQUIPMENT	\$0.00	\$0.00	\$0.00	\$120.00	\$120.00		\$150.00	
11 954 00 2600 0621 000 0000 NATURAL GAS	\$0.00	\$0.00	\$0.00	\$4,763.79	\$5,887.96		\$8,450.00	
11 954 00 2600 0622 000 0000 ELECTRICITY	\$33,600.00	\$33,600.00	\$111.26	\$13,178.94	\$14,629.55	43.54%	\$33,600.00	
11 954 00 2600 0430 000 0000 REPAIRS & MAINT. BLDG., GRNDS, PL	\$2,400.00	\$2,400.00	\$7.95	\$2,311.84	\$2,275.56	94.82%	\$2,400.00	
11 954 00 2600 0431 000 0000 REPAIRS & MAINT. EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2400 0441.1 000 1117 ANSCHUTZ FACILITY RENTAL	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00		\$1,500.00	
11 954 00 2600 0441 000 0000 BUILDING LEASE (PP & TATONKA)	\$379,945.00	\$379,945.00	\$1,258.10	\$242,099.60	\$272,362.05	71.68%	\$379,945.00	
11 954 00 2600 0441 000 0000 BUILDING CAM	\$38,296.00	\$38,296.00	\$126.81	\$25,532.40	\$28,723.95	75.01%	\$38,296.00	
11 954 00 2600 0441 000 0000 MODULAR	\$0.00	\$0.00	\$0.00	\$5,970.00	\$6,965.00		\$9,950.00	

**AXL Academy Charter School
Revenue and Expense Budget Detail**

	FY 2010-2011		Per Pupil Rev/Exp	FY 2010-2011		YTD ACT Percent of Adjusted Budget	FY 2010-2011
	Original Budget Estimate	Adjusted Budget Estimate		YTD Acutals 02/28/11	YTD Acutals 03/31/11		Year End Est. Actuals 06/30/11
11 954 00 2600 0442 000 0000 RENTALS - COPIER	\$32,256.00	\$32,256.00	\$106.81	\$22,578.53	\$25,047.21	77.65%	\$32,256.00
11 954 00 2600 0491 000 0000 BUIDLING SECURITY SERVICES	\$0.00	\$0.00	\$0.00	\$576.00	\$768.00		\$768.00
11 954 00 2600 0423 000 0000 CUSTODIAL & OTHER PURCH. PROP. SV	\$17,149.00	\$17,149.00	\$56.78	\$12,739.04	\$14,331.42	83.57%	\$17,149.00
TOTAL PROPERTY RELATED SERVICES	\$503,646.00	\$503,646.00	\$1,667.70	\$331,370.14	\$372,610.70	73.98%	\$524,464.00
11 954 00 2850 0521 000 0000 LIABILITY INSURANCE	\$22,174.00	\$22,174.00	\$73.42	\$14,110.68	\$15,374.34	69.33%	\$22,174.00
11 954 00 2700 0523 000 0000 VEHICLE INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2800 0525 000 0000 UNEMPLOYMENT INSURANCE	\$0.00	\$0.00	\$0.00	\$2,524.71	\$2,524.71		\$3,315.76
11 954 00 2800 0526 000 0000 WORKERS COMP INSURANCE	\$5,552.00	\$5,552.00	\$18.38	\$2,830.00	\$2,830.00	50.97%	\$5,552.00
11 954 00 2500 0531 000 0000 TELEPHONE & INTERNET	\$8,500.00	\$8,500.00	\$28.15	\$7,263.64	\$7,996.83	94.08%	\$8,500.00
11 954 00 2500 0533 000 0000 POSTAGE & DELIVERY	\$0.00	\$0.00	\$0.00	\$538.69	\$546.07		\$575.00
11 954 00 2500 0540 000 0000 ADVERTISING & RECRUITING	\$5,000.00	\$5,000.00	\$16.56	\$4,070.45	\$4,070.45	81.41%	\$5,000.00
11 954 00 2500 0550 000 0000 PRINTING, BINDING, DUPLICATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2500 0560 000 0000 STORAGE/ARCHIVE SERVICES	\$0.00	\$0.00	\$0.00	\$27.99	\$27.99		\$100.00
11 954 00 1800 0513 000 0000 CONTRACTED FIELD TRIPS	\$2,010.00	\$2,010.00	\$6.66	\$9,708.25	\$9,708.25	483.00%	\$11,500.00
11 954 00 2213 0580 000 0000 INSTRUC. TRAVEL/REGISTRATION	\$2,010.00	\$2,010.00	\$6.66	\$1,440.68	\$2,490.28	123.89%	\$2,490.28
11 954 00 2213 0580 000 0000 STAFF DEVELOPMENT FEES/TRAVEL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2300 0580 000 0000 BOARD OF DIRECTORS TRAVEL/REG.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 1790 0595 000 0000 DIST. PURCH. SVCS. CHILD FIND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2100 0595 000 0000 DIST. PURCH. SVCS. SPED. ED.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 1790 0595 000 0000 DIST. PURCH. SVCS. INSTR CHILD FIND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2100 0595 000 0000 DIST. PURCH. SVCS. INSTR. SUPPORT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2200 0595 000 0000 DIST. PURCH. SVCS. INSTR. SUPPORT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2300 0595 000 0000 DIST. PURCH. SVCS. CHARTER LIASON	\$0.00	\$6,009.80	\$19.90	\$4,244.83	\$4,696.40	78.15%	\$6,009.80
11 954 00 2100 0595 000 0000 DIST. PURCH. SVCS. STUD SVCS IT	\$2,504.00	\$2,271.04	\$7.52	\$1,605.31	\$1,776.08	78.21%	\$2,271.04
11 954 00 2700 0595 000 0000 DIST. PURCH. SVCS. CONTRACT TRANS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2800 0595 000 0000 DIST. PURCH. SVCS. CENTRAL SVCS.	\$77,690.00	\$53,167.10	\$176.05	\$46,517.33	\$50,773.28	95.50%	\$53,167.10
11 954 00 1700 0595 000 0000 DIST. PURCH. SVCS. SPECIAL ED	\$205,195.00	\$157,136.64	\$520.32	\$111,005.76	\$122,814.89	78.16%	\$157,136.64
11 954 00 3100 0595 000 0000 DIST. PURCH. SVCS. FOOD SVCS.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2500 0599 000 0000 DRUG TESTING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
TOTAL OTHER PURCHASED/CONTRACTED SERVICES	\$330,635.00	\$263,830.58	\$873.61	\$205,888.32	\$225,629.57	85.52%	\$277,791.62
11 954 00 0010 0610 000 5282 CDE GENERAL INSTRUCTIONAL SUPPLI	\$0.00	\$55,435.52	\$183.56	\$40,700.03	\$40,700.03	73.42%	\$40,700.03
11 954 00 0010 0610 000 5282 CDE OTHER INSTRUCTIONAL SUPPLIES	\$9,357.00	\$7,500.00	\$24.83	\$0.00	\$0.00	0.00%	\$0.00
11 954 00 1800 0610 000 0000 PUPIL ACTIVITIES-CO CURRICULAR	\$0.00	\$0.00	\$0.00	\$5,631.29	\$6,887.00		\$6,887.00
11 954 00 2400 0610.1 000 1117 ANSCHUTZ LUNCHEON	\$0.00	\$0.00	\$0.00	\$1,531.55	\$1,531.55		\$1,750.00
11 954 00 2400 0611 000 0000 GENERAL OFFICE/TECH SUPPLIES/MEA	\$2,000.00	\$5,500.00	\$18.21	\$5,324.16	\$5,863.38	106.61%	\$5,863.38
11 954 00 2400 0611 000 5282 CDE GENERAL OFFICE/TECH SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2213 0613 000 0000 STAFF DEVELOPMENT SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 2600 0617 000 0000 JANITORIAL & BUILDING SUPPLIES	\$11,024.00	\$7,500.00	\$24.83	\$5,916.63	\$7,215.38	96.21%	\$7,500.00
11 954 00 2130 0618 000 0000 HEALTH, MEDICAL,SAFETY SUPPLIES	\$0.00	\$500.00	\$1.66	\$301.42	\$301.42	60.28%	\$301.42
11 954 00 2700 0626 000 0000 VEHICLE GASOLINE/MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 3100 0630 000 0000 FOOD SERVICE	\$78,000.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
11 954 00 0010 0640 000 0000 GENERAL TEXTBOOKS & PERIODICA	\$8,880.00	\$0.00	\$0.00	\$60.00	\$60.00		\$60.00

**AXL Academy Charter School
Revenue and Expense Budget Detail**

	FY 2010-2011		Per Pupil Rev/Exp	FY 2010-2011		YTD ACT Percent of Adjusted Budget	FY 2010-2011	
	Original Budget Estimate	Adjusted Budget Estimate		YTD Acutals 02/28/11	YTD Acutals 03/31/11		Year End Est. Actuals 06/30/11	
11 954 00 2222 0640 000 0000 LIBRARY BOOKS & PERIODICALS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0010 0650 000 0000 GENERAL ELEC. MEDIA MATERIALS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0010 0651 000 0000 SUMMER SCHOOL REFUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0010 0733 000 5282 FURNITURE - CDE	\$1,892.00	\$1,892.00	\$6.26	\$0.00	\$0.00	0.00%	\$0.00	
11 954 00 0010 0735 000 0000 NON-CAP EQUIPMENT	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
TOTAL SUPPLIES AND MATERIALS	\$113,153.00	\$78,327.52	\$259.36	\$59,465.08	\$62,558.76	79.87%	\$63,061.83	
11 954 00 2600 0723 000 0000 BUILDING LEASEHOLD IMPROVEMENTS	\$0.00	\$44,000.00	\$145.70	\$87,243.63	\$87,243.63	198.28%	\$87,243.63	
11 954 00 2600 0721 000 1700 DANIELS LEASEHOLD IMPROVEMENT	\$0.00	\$39,825.00	\$131.87	\$39,825.00	\$39,825.00	100.00%	\$39,825.00	
11 954 00 2400 0730 000 0000 TECH EQUIPMENT	\$0.00	\$0.00	\$0.00	\$724.00	\$724.00		\$724.00	
11 954 00 0060 0730 000 0000 EQUIPMENT COPIER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0060 0735 000 5282 CDE EQUIPMENT 7th GRD FURN	\$0.00	\$18,200.00	\$60.26	\$18,199.29	\$18,199.29	100.00%	\$18,199.29	
11 954 00 0060 0735 000 1700 DANIELS GRANT EQUIPMENT RMR PG E	\$0.00	\$10,175.00	\$33.69	\$10,175.00	\$10,175.00	100.00%	\$10,175.00	
TOTAL EQUIPMENT/PROPERTY	\$0.00	\$112,200.00	\$371.52	\$156,166.92	\$156,166.92	139.19%	\$156,166.92	
11 954 00 0010 0818 000 0000 INSTRUC. DUES & FEES	\$0.00	\$0.00	\$0.00	\$1,706.75	\$1,706.75		\$1,706.75	
11 954 00 2410 0892 000 0000 STAFF APPRECIATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2300 0891 000 0000 BOD/MGMT PBS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 2200 0892 000 0000 MEETING, EVENTS, PARTIES	\$0.00	\$200.00	\$0.66	\$177.85	\$177.85	88.93%	\$177.85	
11 954 00 2500 0896 000 0000 SHORT TERM INTEREST	\$0.00	\$0.00	\$0.00	\$33.73	\$33.73		\$50.00	
11 954 00 2300 0890 000 0000 BOARD MISCELLANEOUS EXPENSE	\$0.00	\$0.00	\$0.00	\$1,950.80	\$1,950.80		\$2,150.00	
TOTAL DUES/FEES/MISCELLANEOUS EXPENDITURES	\$0.00	\$200.00	\$0.66	\$3,869.13	\$3,869.13	1934.57%	\$4,084.60	
11 954 00 9100 0840 000 0000 OP. RESERVE UNRESTRICTED/SURPLUS	\$157,065.91	\$1,743.85	\$5.77	\$0.00	\$0.00		\$0.00	
11 954 00 9900 0840 000 0000 OPERATING RES. RES. PRE PAIDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 9900 0840 000 0000 5% OPERATING RES. RESTRICTED/BON	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 9310 0840 000 0000 TABOR RESERVE 3% & OP RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 5100 0830 000 0000 DEBT SERVICE INTEREST \$800 CAP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0000 5621 000 0000 TRANSFER TO CAPITAL RESERVE (\$162	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0000 5621 000 0000 TRANSFER TO CAPITAL RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 9100 0840 000 0000 STATE RESCISSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
11 954 00 0000 5651 000 0000 TRANSFER TO FOOD SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
TOTAL TRANSFERS AND OTHER USES OF FUNDS	\$157,065.91	\$1,743.85	\$5.77	\$0.00	\$0.00		\$0.00	
GENERAL FUND 11 EXPENSE TOTALS:	\$2,805,467.00	\$2,935,089.27	\$9,718.84	\$2,025,587.02	\$2,244,479.30	76.47%	\$2,940,294.06	
Total General Fund Revenues	\$2,805,467.00	\$2,935,089.27		\$1,954,252.98	\$2,125,869.28		\$2,979,103.62	
General Fund Surplus (Deficit)	(\$0.00)	\$0.00		(\$71,334.04)	(\$118,610.02)		\$38,809.56	
ENDING FUND BALANCE	\$157,065.91	\$16,816.44		-\$56,261.45	-\$103,537.43		\$53,882.15	

The AXL Academy Charter School
Statement of Financial Position
As of March 31, 2011

		Total All Funds	General Fund	Bldg. Corp.
Assets				
Current Assets:				
Cash in Operating Account	8101	\$182,111.45	\$6,221.40	\$175,890.05
Investments & CD's	8111	1,175.05	1,175.05	0.00
Petty Cash	8103	100.00	100.00	0.00
Subtotal Cash		183,386.50	7,496.45	175,890.05
Other Current Assets:				
Interest Receivable	8114	0.00	0.00	0.00
Grants Receivable	8142	0.00	0.00	0.00
A/R Preschool	8153	0.00	0.00	0.00
Prepaid Expense	8181	0.00	0.00	0.00
Deposits	8191	20,000.00	20,000.00	0.00
Bond Issue Costs	8193	0.00	0.00	0.00
Subtotal Other CA		20,000.00	20,000.00	0.00
Fixed Assets, Net				
Equip./Building/CIP/BIC	8231	545,117.82	0.00	545,117.82
		545,117.82	0.00	545,117.82
Total Assets		748,504.32	27,496.45	721,007.87
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	60,593.95	60,593.95	0.00
Wells Fargo Credit Card	7422	708.08	708.08	0.00
Accounts Payable District	7423	65,403.03	65,403.03	0.00
Interest Payable	7455	0.00	0.00	0.00
Salary & Benefits Payable	7461	0.00	0.00	0.00
Payroll Liabilities	7471	4,328.82	4,328.82	0.00
Current Portion Bonds Payab	7498	0.00	0.00	0.00
Other Liabilities - Def. Rent	7481	168,279.36	0.00	168,279.36
Total Current Liabilities		299,313.24	131,033.88	168,279.36
Long Term Liabilities:				
Loans Payable	7511	546,606.30	0.00	546,606.30
Loan Premium	7512	0.00	0.00	0.00
Total Long Term Liabilities		546,606.30	0.00	546,606.30
Total All Liabilities		845,919.54	131,033.88	714,885.66
Fund Equity				
Investment in Fixed Assets N	6711	-60,896.90	0.00	-60,896.90
Current Yr. Surplus (Deficit)	6780	-55,989.91	-118,610.02	62,620.11
Reserves (Oper. & Debt)	6763	0.00	0.00	0.00
Repair and Rep. Reserve	6762	0.00	0.00	0.00
Beg. Fund Balance Tabor/De	6761	0.00	0.00	0.00
Beg. Fund Balance Unres.	6770	19,471.59	15,072.59	4,399.00
Total Fund Equity		-97,415.22	-103,537.43	6,122.21
Total Liabilities and Fund Equity		\$748,504.32	\$27,496.45	\$721,007.87

The AXL Academy Charter School
Statement of Activities and Changes in Fund Balance
For The Period Ending March 31, 2011

Revenue		Total All Funds	General Fund	Bldg. Corp.
Interest Income	1510	529.56	2.29	527.27
Lunch Program	1620	22,128.22	22,128.22	0.00
Contributions\Donations Private	1630	152,244.52	152,244.52	0.00
CDE Grant Revenue	1922	134,211.52	134,211.52	0.00
Club Dues & Fees	1920	767.00	767.00	0.00
Other Grant Revenue	1990	60,000.00	60,000.00	0.00
Tuition	1992	13,480.80	13,480.80	0.00
NSF Fee Processing	1993	0.00	0.00	0.00
Refunds\Returns\Misc.	1994	3,916.04	3,916.04	0.00
APAC	1996	466.89	466.89	0.00
Kids Adventure	1999	1,615.00	1,615.00	0.00
Capital Construction Funding	3050	23,836.29	23,836.29	0.00
Lease Revenue	1910	301,085.57	0.00	301,085.57
Bond Proceeds	5110	25,000.00	25,000.00	0.00
Fund Transfers/Lease Revenue	5211	0.00	0.00	0.00
Current PPOR	5710	1,673,050.70	1,673,050.70	0.00
Mill Levy	5700	15,150.01	15,150.01	0.00
Capital Contributions	5990	0.00	0.00	0.00
Grants				
ELPA	3140	0.00	0.00	0.00
Title Grants	5200	0.00	0.00	0.00
Pupil Activities				
Scholastic News Mag.	1730	0.00	0.00	0.00
Planner/Class Fees	1740	0.00	0.00	0.00
Girls Sports	1770	0.00	0.00	0.00
Coed Sports	1775	0.00	0.00	0.00
Boys Sports	1780	0.00	0.00	0.00
Music	1790	0.00	0.00	0.00
Total Revenue		2,427,482.12	2,125,869.28	301,612.84
Expenses				
Employee Salaries	100	100	978,598.05	978,598.05
Employee Benefits	200	200	267,208.33	267,208.33
Contracted Prof/Tech Servic	300	300	177,837.84	177,837.84
Property Related Services	400	400	590,371.12	372,610.70
Other Contracted Services	500	500	225,629.57	225,629.57
Supplies and Materials	600	600	62,558.76	62,558.76
Equipment/Property Purchas	700	700	156,166.92	156,166.92
Interfund Transfer & Other	800	800	3,869.13	3,869.13
Loan Interest Expense	800	900	21,232.31	0.00
Total Expenses			2,483,472.03	2,244,479.30
YTD Net Change in Fund Balance			-55,989.91	-118,610.02
Beginning fund balance	07/01/10		-41,425.31	15,072.59
Ending fund balance	03/31/11		-\$97,415.22	-\$103,537.43

Revenue calculation for AXL Charter School

For the school year 2010-11

As of January 6, 2011

Prepared by S Sappington

Annual amounts	PPR	AXL FTE	Day Kindergarten FTE	Total Formula Funding	Mill Levy Funding				ELPA Funding	Total Funding	Per pupil				Adjustments Due from/ (ue to) Char	Cash Transferred
					Per Pupil (no K)	Bond Funding	Capital Const.	State ED Fund			Spec Ed	Admin	Charter school Liaison	Student Database		
For Jul 10 to	\$ 7,103.33	333	2.9	2,385,866.48	20,200.00	25,000.00	31,639.32	-	2,462,705.80	174,775.05	59,134.14	6,683.31	2,527.47	1,068.34	2,218,517.49	
	<u>7,103.33</u>															
For Jan 11	\$ 7,071.16	301.5	3.0	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	105,733.04	6,051.11	2,288.39	1,068.34	1,956,624.38	
	<u>7,071.16</u>															
For Feb 11	\$ 7,071.16	301.5	3.0	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29	
	<u>7,071.16</u>															

Actual payments Monthly schedule	Per Pupil Funding	Mill Levy Funding	Bond funding	Capital Const. Funding	ELPA Funding	Total Funding	Deductions			Adjustments		Cash Transferred
							Spec Ed	Admin	Charter School Liaison	Student Database	Due from/ (ue to) Char	
Scheduled 07/01/10	198,822.17	1,683.37	25,000.00	-	-	225,505.54	14,564.56	4,927.79	556.97	210.65	7,240.95	198,004.62
Scheduled 08/01/10	198,822.21	1,683.33	-	-	-	200,505.54	14,564.59	4,927.85	556.94	210.62	-	180,245.54
Scheduled 08/12/10	-	-	-	-	-	-	-	-	-	-	(6,172.61)	6,172.61
Scheduled 09/01/10	198,822.21	1,683.33	-	7,909.83	-	208,415.37	14,564.59	4,927.85	556.94	210.62	-	188,155.37
Scheduled 10/01/10	198,822.21	1,683.33	-	2,636.61	-	203,142.15	14,564.59	4,927.85	556.94	210.62	-	182,882.15
Scheduled 11/01/10	49,705.55	420.84	-	659.15	-	50,785.54	3,641.15	1,231.96	139.24	52.66	-	45,720.53
Scheduled 11/08/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 11/15/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 11/22/10	49,705.55	420.83	-	659.16	-	50,785.54	3,641.14	1,231.97	139.22	52.64	-	45,720.57
Scheduled 12/01/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.14	1,231.96	139.24	52.66	-	45,720.53
Scheduled 12/09/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 12/16/10	49,705.55	420.83	-	659.15	-	50,785.53	3,641.15	1,231.96	139.24	52.66	-	45,720.52
Scheduled 12/23/10	49,705.56	420.84	-	659.16	-	50,785.56	3,641.15	1,231.97	139.22	52.64	-	45,720.58
Total to date	1,192,933.22	10,100.02	25,000.00	15,819.66	-	1,243,852.90	87,387.51	29,567.04	3,341.67	1,263.75	1,068.34	1,121,224.59
Scheduled 01/03/11	160,039.15	1,683.33	-	2,636.61	-	164,359.09	11,809.12	12,694.35	451.59	170.79	-	139,233.24
Total to date	1,352,972.37	11,783.35	25,000.00	18,456.27	-	1,408,211.99	99,196.63	42,261.39	3,793.26	1,434.54	1,068.34	1,260,457.83
02/02/11	160,039.17	1,683.33	-	2,636.61	-	164,359.11	11,809.13	4,255.94	451.57	170.77	7,000.00	140,671.70
03/02/11	160,039.17	1,683.33	-	2,636.61	-	164,359.11	11,809.13	4,255.95	451.57	170.77	-	147,671.69
04/01/11	160,039.17	1,683.33	-	2,636.61	-	164,359.11	11,809.13	4,255.95	451.57	170.77	-	147,671.69
05/01/11	160,039.17	1,683.33	-	2,636.61	-	164,359.11	11,809.13	4,255.95	451.57	170.77	-	147,671.69
06/01/11	160,039.17	1,683.33	-	2,636.61	-	164,359.11	11,809.13	4,255.95	451.57	170.77	-	147,671.69
Subtotal	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29
Future Jun	06/30/11	-	-	-	-	-	-	-	-	-	-	-
Total	2,153,168.22	20,200.00	25,000.00	31,639.32	-	2,230,007.54	158,242.28	63,541.13	6,051.11	2,288.39	8,068.34	1,991,816.29

Check Figure

AXL ACADEMY BUILDING CORPORATION
FY 10-11 BUDGET

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2010-2011		FY 2010-2011		FY 2009-2010			FY 2010-2011		FY 2011-2012			
								Original Budget	Adjusted Budget	YTD Actuals 03/31/11	% Adjusted Budget Category	Adjusted Budget	YTD Actuals 12/31/09	% Adjusted Budget Category	Current Estimate	Var. From Current Budget	Current Estimate	Var. From Current Budget		
BEGINNING NET ASSETS								(\$56,497.90)	(\$56,497.90)	(\$56,497.90)		\$0.00	\$0.00		(\$56,497.90)		(\$204,347.90)			
REVENUE																				
52	954	00	0000	1500	000	0000	INTEREST INCOME	\$0.00	\$700.00	\$527.27	50.56%	\$0.00	\$0.00		\$0.00	\$0.00	\$400.00	\$0.00		
52	954	00	0000	5990	000	0000	CONTRIBUTED CAPITAL	\$0.00	\$25,000.00	\$0.00	0.00%	\$15,000.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	0000	1532	000	0000	UNREALIZED GAIN/LOSS INVEST	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	0000	1911	000	0000	LEASE REVENUE PREFERRED PRO	\$302,000.00	\$291,000.00	\$217,760.61	66.52%	\$425,000.00	\$0.00		\$302,000.00	\$0.00	\$291,000.00	\$0.00		
52	954	00	0000	1910	000	0000	LEASE REVENUE TANTONKA	\$116,241.00	\$112,000.00	\$83,324.96	66.13%	\$0.00	\$0.00		\$116,241.00	\$0.00	\$160,368.14	\$0.00		
52	954	00	0000	1910	000	0000	LEASE REVENUE REPAIR & REPL. F	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	0000	1990	000	0000	MISCELLANEOUS REVENUE	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	0000	5200	000	0000	TRANFERS REPAIR/TRUSTEE/REFU	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL REVENUES								\$418,241.00	\$428,700.00	\$301,612.84	62.51%	\$440,000.00	\$0.00		\$418,241.00	\$0.00		\$451,768.14	\$0.00	
EXPENSES																				
52	954	00	2500	0314	000	0000	CASH MANAGEMENT FEES	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	2500	0314	000	0000	TRUSTEE FEES	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
52	954	00	5100	0442	000	0000	COMMON AREA MAINTENANCE	\$68,722.00	\$38,300.00	\$28,723.79	66.66%	\$0.00	\$0.00		\$68,722.00	\$0.00	\$38,000.00	\$0.00		
52	954	00	2600	0441	000	0000	BUILDING RENT	\$300,000.00	\$253,000.00	\$189,036.63	66.42%	\$320,000.00	\$0.00		\$300,000.00	\$0.00	\$253,000.00	\$0.00		
52	954	00	2600	0740	000	0000	LHI. DEPRECIATION EXPENSE	\$63,400.00	\$140,000.00	\$0.00	0.00%	\$60,000.00	\$0.00		\$63,400.00	\$0.00	\$140,000.00	\$0.00		
52	954	00	2600	0741	000	0000	BOND AMORTIZATION EXPENSE NE	\$11,766.00	\$39,150.00	\$0.00	0.00%	\$10,500.00	\$0.00		\$11,766.00	\$0.00	\$39,150.00	\$0.00		
52	954	00	5100	0832	000	0000	LOAN INTEREST EXPENSE	\$49,519.00	\$27,100.00	\$21,232.31	68.99%	\$49,500.00	\$0.00		\$49,519.00	\$0.00	\$35,368.14	\$0.00		
52	954	00	5100	0911	000	0000	PRINCIPAL PAYMENT	\$0.00	\$79,000.00	\$0.00	0.00%	\$0.00	\$0.00		\$0.00	\$0.00	\$125,000.00	\$0.00		
52	954	00	2600	0742	000	0000	AMORTIZATION EXPENSE	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		
TOTAL EXPENDITURES								\$493,407.00	\$576,550.00	\$238,992.73	36.82%	\$440,000.00	\$0.00		\$493,407.00	\$0.00		\$630,518.14	\$0.00	
									\$62,620.11			\$0.00								
ENDING NET ASSETS								(\$131,663.90)	(\$204,347.90)	\$6,122.21		\$131,200.89	\$0.00		(\$131,663.90)		(\$383,097.90)			

AXL Building Corporation
Balance Sheet

	March 31, 2011
ASSETS	
Current Assets	
Other Current Assets	
Debt Issuance Cost	
Accumulated Amortization	-21,425.37
Debt Issuance Cost - Other	60,573.00
Total Debt Issuance Cost	39,147.63
Colorado Business Bank	175,890.05
Total Other Current Assets	215,037.68
Total Current Assets	215,037.68
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-91,807.81
Leasehold Improvements	597,778.00
Total Fixed Assets	505,970.19
Total Fixed Assets	505,970.19
TOTAL ASSETS	721,007.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Rent	168,279.36
Total Other Current Liabilities	168,279.36
Total Current Liabilities	168,279.36
Long Term Liabilities	
Loans Payable	
Tatonka Loan	546,606.30
Prefer Prop LT Liability	0.00
Total Loans Payable	546,606.30
Total Long Term Liabilities	546,606.30
Total Liabilities	714,885.66
Equity	
Opening Balance Equity	45,656.29
Retained Earnings	-102,154.19
Net Income	62,620.11
Total Equity	6,122.21
TOTAL LIABILITIES & EQUITY	721,007.87